IN THE UNITED STATES DISTRICT COURT FOR THE DISTRICT OF COLUMBIA


TRANSCRIPT OF BENCH TRIAL PROCEEDINGS BEFORE THE HONORABLE AMIT P. MEHTA UNITED STATES DISTRICT JUDGE

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$P$ R O CEEDINGS

COURTROOM DEPUTY: All rise. The Honorable

Amit P. Mehta presiding.

Good morning, Your Honor. This is Civil Action 20-3010, United States of America, et al., versus Google LLC.

Kenneth Dintzer for the DOJ.

Jonathan Sallet and William Cavanaugh for Plaintiff States.

John Schmidtlein on behalf of Google.

THE COURT: All right, Counsel, good morning to everyone. I hope everybody is well.

All right. Anything we need to take up preliminarily before we begin?

MR. DINTZER: Not from the DOJ Plaintiffs, Your Honor.

THE COURT: Okay. All right.

Plaintiffs ready with their next witness?

MR. CHOKSI: Good morning, Your Honor.

Kunal Choksi on behalf of the -- from the state of North Carolina on behalf of the Colorado and Nebraska Plaintiffs.

We call Ryan Booth.

COURTROOM DEPUTY: Before you have a seat, would you please raise your right hand.
(Witness is placed under oath.)

COURTROOM DEPUTY: Thank you.

THE COURT: Mr. Booth, welcome.

THE WITNESS: Good morning.

RYAN BOOTH, WITNESS FOR THE PLAINTIFFS, SWORN DIRECT EXAMINATION

BY MR. CHOKSI:

Q Good morning, Mr. Booth.

Before we get started, I wanted to introduce to the Court your counsel, Ronan Doherty.

MR. DOHERTY: Good morning, Your Honor.

MR. CHOKSI: From Bondurant Mixson \& Elmore, LLP, counsel for the witness and Home Depot.

BY MR. CHOKSI:

Q Sir, can you state and spell your name for the record?

A Ryan Michael Booth. R-y-a-n, B-o-o-t-h.
Q Thank you for your time today.
We've never met, have we?

A We have not.

Q Are you currently employed?

A I am.

Q Where are you employed?
A The Home Depot.
Q What is your title?

A Senior manager of paid media. THE COURT: I'm sorry, senior manager of what? THE WITNESS: Senior manager of paid media. THE COURT: Okay. If $I$ can just ask you to keep your voice up and speak into the microphone, sir.

THE WITNESS: Sure.

THE COURT: Thank you.

BY MR. CHOKSI:
Q How long have you had that title?
A Just over five years.
Q And what comes under your -- what kind of advertising products come under your role?

A So I oversee our paid search practice so any type of media buying for Google ads, Bing ads, Apple ads, adMarketplace.

Q And you said paid search. What do you mean by paid search?

A On google.com and other type of websites, we have the opportunity to place ads, which is a sponsored ad, and my team oversees that.

Q Okay.
And before your current role, did you have any other roles at Home Depot?

A I did.

Q What were they?
A Media operations and strategy. Also a senior manager role.

Q Okay. Anything else?
A Briefly served as a contractor before becoming full time at Home Depot.

Q And where did you work before Home Depot?
A Most recently I was with Chacka Marketing. I was the Chief Operating Officer. So overseeing our client service practice.

Prior to that, I also worked at a marking technology company called Kenshoo, formally rebranded as Skai.

And then also served at other marketing agencies. And before that, $I$ was a meteorologist in the Air Force.

THE COURT: Mr. Booth, I'm sorry, could you just restate what your current title is again.

THE WITNESS: Senior manager of paid media.
THE COURT: Okay. Thank you.
BY MR. CHOKSI:

Q And so how many years total have you worked in advertising?

A About 17 years.
Q And how many of those years have you worked with advertisements, like you said, on general search engines?

A About 17 years.
Q So let's talk a little bit about Home Depot. What is Home Depot?

A Home Depot is the number one home improvement retailer in the U.S.

Q And why does Home Depot advertise in general?

A We are retailers so we try to make sales or try to sell stuff. And advertising allows us to be able to do that.

Q And how does Home Depot sell products?

A We sell products both online and in store.
Q So you can go online -- where can you go to buy Home Depot products online?

A Homedepot.com. Or the app.

Q Or the app, right?
A That's correct.

Q And so you said paid search falls underneath you and you gave some examples. Does organic search fall underneath you?

A It does not.

Q So just paid search.

And what platforms are you responsible for again? Please say it slowly.

A Google ads, Bing ads, Apple ads, adMarketplace, and $I$ would say any other type of biddable media, so any
type of emerging media that would be bought based off a cost-per-click.

Q Do you have an understanding of whether Home Depot is a large purchaser of Google ads?

A I would say we're large.
Q And would you say generally, you don't have to get into specifics, but hundreds of millions of dollars?

A That's correct.

Q In terms of the other places, you mentioned Bing, and also a thing called adMarketplace. What is that?

A adMarketplace, they have a couple different offerings, but $I$ kind of think of them as a secondary or, like, tertiary marketplace to buy ads. So we would go to a single source and they essentially represent a lot of different domains, websites, that also perform similar type, like, search functionality.

Q And would the biggest be in the Firefox browser?
A That's one of them, yep.
Q And do you have a general sense of what percentage of the paid search advertising goes to adMarketplace?

A I do.
Q What is it?

A $\quad 1$ percent.
Q $\quad 1$ percent?

A Approximately.

Q And then you also mentioned Apple. What kind of ads do you buy in Apple under paid search?

A Within The App Store.
So we would prompt people to download The Home
Depot app.
Q And do you have a general sense of what percentage of the paid search budget goes to Apple?

A Less than 1 percent.
Q Less than 1 percent.
So the remaining percentage is split between
Google and Bing?
A That's correct.
Q And have you heard the term, and I think you've used it, "general search engine"?

A I'm familiar.
Q And what do you understand that to be referencing?
A It would be a website or domain in which people go to to look for goods, services or to have their questions answered.

Q Does Home Depot purchase display ads?
A We do.
THE COURT: I'm sorry, purchase what?
MR. CHOKSI: Display ads.
I'm sorry. I'll go slower.

BY MR. CHOKSI:
Q Does Home Depot purchase social ads?
A We do.

Q And what are social ads?
A Social ads would be on a social demand, like a Pinterest, Facebook, Twitter.

Q And what are display ads?
A Display ads are typically a banner, banners that would be across CNN or This Old House, a graphical image across any type of website.

Q Got it.
And is your team responsible for purchasing display and social ads?

A We're not.
Q Okay.
Who is?
A A colleague that oversees our digital media practice, both paid social and display roll up to that individual.

Q And is there a name for that team?
A It's our digital COE, for center of excellence.
Q And going back to your team, your paid search team, how many people are on that team?

A We've got about 20 people internally and then we also orchestrate with a digital marketing agency to assist
us.
Q And the digital center of excellence, you don't oversee that team?

A That's correct.
Q Are you generally familiar with Home Depot's purchases of display and social ads?

A Somewhat familiar.
Q How so?
A I know what they're trying to accomplish. I know generally how they're structured.

Q Okay.
And let's take -- let's talk about display ads.
Are display ads and search ads different in any way?

A They are.
Q How so?
A How they're bought, what the end product looks like to a consumer, probably would be the two most notable.

Q Can you explain how they're different and how they're bought?

A So in paid search we typically buy based off a cost-per-click, so meaning we would pay for every single interaction or every click that would result in traffic to the website.

Whereas display is more of a CPM, or a cost per
thousand impressions, which is buying a volume of times that an ad is shown.

Q And can you explain the difference in what the user sees, I think you said, the second?

A Yeah, paid search would be only, you know, within google.com or bing.com. There's two forms of that. One is a text ad which is literally just like text description.

Another version of that would be a shopping ad, which is typically like a little square image with a little bit of detail about the product, and then like a price point would be two versions of a paid search ad.

Q Okay.
And we'll talk about that in a little more detail a little bit later.

What about social ads, are they different than ads in general search engine?

A Correct.
Q How?
A Same thing. How they're presented visually, how they're bought is also on a CPM, or a cost per thousand, versus a cost per click.

Q And you said you generally understand what the other teams are trying to accomplish.

What did you mean by that?
A Sure.

So advertisers spend money to do something. In our case, it's to sell product.

We tend to be, what would be known as more like lower funnel. So very transaction focused. So we're spending money to essentially drive transactions.

In some other instances, they focus a little bit more on the upper funnel, where they're trying to inspire, they're trying to bring awareness, they're trying to kind of nurture that consumer path, to the point where they're eventually at a point where they want to make a transaction.

Q And you said, "we tend to be lower funnel." What do you mean by -- what did you mean by "we"?

A "We" would be the paid search practice.

Q The paid search team at Home Depot?

A That's correct.

Q And you said the other teams are generally more upper funnel. What did you mean by the other teams?

A They can be upper funnel.

So, again, back to the consumer journey.

Q Yeah.
A Focusing a lot more on inspiration and getting people thinking about performing a project in contrast to paid search which tends to be a little more lower funnel and going after actually conducting a transaction or enabling the consumer to make a transaction.

Q And do these ads that Home Depot purchases, these different ads, do they work together?

A They do.
Q How?

A So, typically, when somebody makes a transaction, there's a number of series within that -- or a number of steps within that process. If you're going to buy an appliance or refrigerator, you're probably not going to just do that immediately. There will be a consideration phrase where you'll look through different products.

What we try to do or what most advertisers try to do is try to nurture that consumer journey by showing them a bunch of options, presenting that in display or social, and then ultimately leading them down that transaction path.

Q And then you're leading them down and your team focuses on what part of the funnel?

A We tend to be lower funnel.

Q And that's where you want to lead the customer ultimately, right?

A Exactly right, yep.
Q Have you ever heard the terms "push ads" and "pull ads"?

A Yes, I'm familiar.

Q Is that a term you use?
A Yeah, sure.

Q Can you explain to the Court what push ads and pull ads are in the context of digital advertising?

A So push ads are essentially an advertiser putting a message out there when a consumer isn't necessarily even looking for something.

Pull ads tend to be more if somebody goes to Google or goes to Bing, is actively looking for something, we have the opportunity to be able to respond to that query.

So push being is we're sending our message out. Pull means we're bringing people in who are already in market.

Q Okay.

You said actively looking for something. What do you mean person on Google and Bing are actively looking for something?

A So actively looking, meaning somebody is taking the very first step, going to Google or to Bing, submitting a query to the search engine, and looking for some type of response.

Whereas push marketing is, they could be on CNN or This Old House, and we have the opportunity to kind of put our message in front of them without them taking any particular action.

Q Just to be more explicit, what are examples of push advertising?

A TV, banner ads. In the some cases, social ads.

Q This is the first time, sorry, you mentioned TV. Is that in the digital center of excellence or a different team?

A That would be a different team.

Q What team is that?

A Our traditional team. So they would oversee TV, radio, prints, flyers.

Q Okay.

Does Home Depot purchase ads on Amazon?
A We do not.

Q Why not?
THE COURT: You do or do not?
THE WITNESS: We do not.

BY MR. CHOKSI:

Q Why not?

A We do not sell products on Amazon.

Q And why does that matter?
A Typically, there would be two type of ads that you would purchase, would be either to purchase ads to send traffic to Amazon and then ultimately transact through Amazon if you were a seller on Amazon or you can purchase ads on amazon.com and potentially send someplace else.

Q Got it.

And do you have an understanding as to why Home

Depot does not sell ads on -- I mean, sell products on Amazon?

A I don't.

Q Okay.

So you talked about two different kinds of ads on general search engines that you buy. Can you explain just what those two ads are again?

A Sure.

So there's a number of different ways to buy them, and at the end of the day, there's really two primary type of ads. One being a text ad which is literally a text description about what the ad is. The alternative being a shopping ad, which would be products only. Typically, has a square tile or like an image of the ad, price point, a little bit of detail about it.

Q Shopping ads, otherwise known as product listing ads?

A That's correct.
Q And on what platforms do you buy text ads?

A Google, Bing, adMarketplace.

Q And on what platforms do you buy PLAs?

A Google and Bing.

Q All right. I'm going to hand out some binders here.

MR. CHOKSI: Can I approach, Your Honor?

THE COURT: And I'm sorry, just so I understand because it's not something I've heard of yet.
adMarketplace. Can you tell me again, one more time, what that is?

THE WITNESS: They have a few different products. One of them would be representing smaller search engines.

THE COURT: I see.

THE WITNESS: So ask.com or AOL or, you know, ones that you probably haven't even heard of. They would essentially power those for the advertising.

THE COURT: I see. Okay. Thank you.
THE WITNESS: And aggregate it.
BY MR. CHOKSI:
Q I've given you a bind of documents. As you can see, it's small.

If you can just turn to the first page and we could put this up on the screen, I want to show you a demonstrative that we have labeled for identification purposes PSXD02.

MR. CHOKSI: And, Your Honor, this is simply a demonstrative. It does not need to be entered into evidence.

BY MR. CHOKSI:
Q And do you have an understanding of what this is
showing?
A I do.

Q Can you just explain what your understanding is?
A That is what we would call that search engines of result page or a SERP.

Q On what platform?
A This is Google.
Q And what is the query here?
A Refrigerator.
MR. CHOKSI: Do we need to move the mic? He's a little bit taller.

THE COURT: The mic can't move, nor can the witness.

THE WITNESS: Refrigerator.
BY MR. CHOKSI:
Q Refrigerator.
And is that the query that you would be targeting with your paid search ads?

A That's right.
Q Okay.
All right. So can you just tell us where the text ads are here?

A Sure.

Text ads would be underneath where it says
sponsored. The first example would be garnerstore.com. The
second text ad would be Home Depot under sponsored. And then the third text ad would be under sponsored again by Lowe's.

Q So there's one for Home Depot here, right?

A That's correct.
Q Okay.

Are you trying to communicate a message --
A We are.
Q -- in this ad?

What message are you trying to communicate?
A In this case, that we have a very large Labor Day sale.

Q And does that include some details about the sale?
A It does, about 20 percent off.
Q What does it include? Sorry?
A It includes the primary promotion that we have, which is 20 percent off.

Q All right.
And then there's another set of results on the
right there on the page. What are these?
A Those are shopping ads or product listing ads.
Q And is there one for Home Depot here?
A There is.
Q Are there ones for other retail outlets?

A There are.

Q Are there ones for manufacturers as well?
A It looks like, yes. For Whirlpool, Samsung, and Frigidaire.

Q Okay.
And so -- and you've talked about this a little bit, but are these -- do you consider these PLA ads and text ads different in any way?

A They are.

Q Okay.
Can you explain how they're different?
A First is how they're bought. Text ad are typically bought when a marketer selects a series of different keywords. So anytime somebody looks for a refrigerator, we want to serve a text ad.

In contrast of that, shopping ads are bought based off of a product data feed. So we essentially send a few million products in a catalog over to Google on a daily basis, and then they then match a query with the most appropriate product.

Q And do you have any understanding of how they match that query with the most appropriate product?

A It goes deep, but it's based off of the product title line, the description, meta-information describing the product, et cetera.

Q And are there any other ways they're different?

A Typically bought in different campaigns. So the reason why that's important is we would typically assign a different budget to each one of those. We might have a different objective or, like, a target on those.

Where they show up on the SERP also differs.
Q Okay.
You said a couple of things there I want to talk about.

You said different campaigns. Can you explain what you mean search text ads in a PLA appearing in different campaigns?

A Sure.

So a campaign is essentially an entity that we buy that represents whatever we're trying to advertise. So for us, we typically have a campaign for each one of our different product lines, and we would mirror that one for text as one for shopping as well. So how you go about buying them is in two different entities that...

A campaign also controls the budget, how much we're willing to spend on each one of those. There's other characteristics that are different at a campaign level. I can target different geographic regions. I can target different languages. I can target different things at a campaign level.

And it also is pretty much the level at which we
report. So when we review performance and we determine how successful something is, a lot of times that's under the campaign level.

Q Okay.
So let's drill down on that a little more.

Are there certain campaigns in which you can buy a search text ad but you wouldn't buy a PLA?

A Yes.

Q What are those?
A Home Depot has a home services offering, so it's not an actual product, it's the installation of that product. By definition of a shopping ad or a product listing ad, only products are eligible for that type of campaign.

Q Does Home Depot buy ads on its brand name?

A I'm sorry?

Q Does Home Depot buy ads on its brand name?

A We do.

Q And what kind of ads do you buy?

A Text ads.

Q And why do you do that?

A Again, text ads for queries like The Home Depot, is kind of a very general query that we wouldn't be able to assign to any single product so that would be better suited for a text ad.

Q Okay.

THE COURT: Can $I$ ask you a question?
I heard some testimony recently about relative pricing between keywords that are brand specific versus more generic keywords.

Can you just explain what the cost differential is just on a relative basis in terms of what Home Depot is prepared to pay for those two different types of keywords?

THE WITNESS: Sure.
So brand keywords like The Home Depot or Home Depot online, obviously the consumer has a very narrow focus of what they're looking for. We typically see cost per clicks in the minimal sense.

Whereas nonbrand or other type, you can spend a dollar, multiple dollars. So it's literally a fraction of a nonbrand ad.

THE COURT: All right. So refrigerator costs more -- or an ad produced from a search for refrigerator will cost Home Depot more than The Home Depot?

THE WITNESS: That's correct.
THE COURT: All right. Thank you.

BY MR. CHOKSI:
Q I forgot my question, but $I$ think it was: Do search text ads and shopping ads look different?

A They do.

Q Okay.

How so?

A Text ads are only descriptions for the most part, whereas a shopping ad, a key feature of that is a tile or like a square image that would draw consumers' attention.

Q And we looked at the demonstrative in the message you were able to send with the text ad. Are you able to send that customizable message with the PLA?

A There are fewer controls or ability to be able to custom tailor a product listing ad or a shopping ad.

Q Is that important to an advertiser like Home Depot?

A It could be.
Q Okay.

How so?

A In this example, we are featuring one of our promotions, so 20 percent off, which could be compelling to consumers.

We don't have that same ability for shopping ad.
Q Okay.
And then you mentioned shopping ads -- you mentioned parts of Google's pages in which these ads appear. Are they different in which page they could appear on?

A Always, yeah.
Every single query could result in a slightly
different output.
Q And can shopping ads appear on other parts of Google besides the SERP?

A Yes.
So if you look at the image here, there's a few tiles at the very top, it says "All," it says "Shopping, images, video." If you click into shopping, that would be another instance where you would just see a list of shopping ads.

Q And what about search text ads?
THE COURT: I'm sorry, where are you looking?
THE WITNESS: Just under the Google refrigerator search bar. If you look underneath that, there's an all, shopping, images. If you click shopping, it would be just shopping ads.

MR. CHOKSI: We can pull that up. Right underneath the --

Got it. BY MR. CHOKSI:

Q Is that where you're talking about, right underneath the query box?

A That's correct.
Q And what about search text ads?
A They can appear in the SERP and likely throughout other pages on google.com.

Q Are there -- well, I've already asked that question. Sorry.

Does Home Depot sell services related to a product?

A $\quad$ We do.
Q How would you go about advertising that on Google?
A That would typically be within a text ad again because it's not a very specific product. So we have a home services business unit that would install refrigerators, install carpet, install fence, et cetera.

Q Got it.
Is there a reason to advertise a product with a PLA instead of a search text ad on a general search engine?

A There's reasons.

Q What are those reasons?

A Some of those could be like the productivity. So we measure the investment for every single ad that we put out there, as well as the return, so the historical return.

In some cases, we see that there's costs per click favorability with shopping ads. That could be an opportunity for us to lean further into shopping versus text.

Q Do you have a general view about whether a customer query that gets a shopping ad is closer to a purchase than when they get a text ad?

A Could be.
Q Okay.
And why could it be?
A Other forms for text ads would be best hammer or how -- you know, how would I build a garden. Those would be opportunities for us to drive them to a certain page within Home Depot that talks about building something or satisfying kind of -- helping them understand and kind of nurture their way down the conversion process.

Typically if somebody clicks on a product, they're highly motivated to buy something.

Q Can we pull up the demonstrative again, if you don't mind.

Do you have any -- on this query for refrigerator, if a user clicks the search text ad, do you have any understanding of where that user may go?

A In this instance, it's probably going to a category page which would be filtered for refrigerators, but would feature a number of different refrigerators on that page.

Q And on Home Depot's site?
A That's correct.
Q And it would be a large selection of refrigerators?

A That's correct.

Q And what if they click The Home Depot PLA, where do they go?

A It would go to a very specific single product page.

Q And that product would be the LG, whatever is listed here?

A That's correct.
Q So when you do your campaigns and decide on search text ads and PLAs, do you understand that, you know, a PLA and a text ad could appear in the same SERP?

A Yes.
Q And why purchase both PLAs, text ads that could appear on the same SERP?

A Well, the SERP has got limited real estate, and so the more that we can take up that real estate, the higher consideration we would have for somebody to select one of our ads.

Q So it's -- okay. Got it.
Does the location of where Home Depot's ads appear on a SERP matter?

A It does.
Q How does it matter?
A Typically the higher up on the page, you typically see higher clickthrough rates, or better defined as higher consideration from a consumer because they would naturally
think that that's the most relevant selection.

Q And does having two ads on a single SERP instead of one impact Home Depot's chances of appearing prominently?

A It does.
Q How?
A It doubles it.

Q And does having two ads instead of one on a single SERP impact Home Depot's chances of winning that customer?

A That's correct, yeah.
Q How?

A Step one, for somebody to transact on the website, they need to get to the website so if we have a higher likelihood of getting them to our website, then we have a higher likelihood to actually get them to convert.

Q And then quickly here, are you familiar with local inventory ads?

A I am.

Q What are they?
A The end output looks very similar to a product listing ad, except for it's exclusively local inventory. So things that would be bought like in a local store versus something that would be bought online.

Q And if you don't mind, zooming in on the PLAs on the right here.

Are there any local inventory ads here?

A I wouldn't be able to tell.
Q Okay.
What about this one for the other -- home
improvement retailer beside you. Is that -- where it says, as a little tag, it says, "Pick up today."

Is that a local inventory ad?
A It could be. It doesn't mean they don't necessarily sell it on the website as well, but it is available in store.

Q Okay.
And so the purpose -- would you say the purpose of local inventory ad is slightly different than a PLA?

A Yes.

Q And what is it?

A To turn people to the store.
Q To the store. Got it. Okay.

And we've been talking in the context of Google.

THE COURT: Sorry, could I just ask one more question?

From your perspective, the PLA ads that are here, one feature that's noticeable about them is that the products are a variety of different price points. Is that -- how do you view that sort of output for a PLA that you have sort of this -- there's not a lot of product differentiation here, it seems to me.

THE WITNESS: I'm not sure I understand the question.

THE COURT: Well, I guess I'm just wondering, is there an advantage to a text ad over a PLA because there perhaps is greater differentiation that can result from text ads than what you see on the shopping ads, or is it just a matter of what the keyword is that produces the end result?

THE WITNESS: There's some abilities that an advertiser has to push certain products over others. We've tested, in some the instances, like, trying to emphasize certain price points more so than others. We haven't seen that work to our favor.

THE COURT: This is through the PLA feed?

THE WITNESS: That's correct.

THE COURT: Gotcha. All right. Thank you.
BY MR. CHOKSI:

Q And we've been talking in the context of Google about PLAs and text ads.

And is there any way you differentiate your practices regarding PLAs and text ads with Bing?

A For the most part, we try to do the same thing on Bing that we do on Google.

Q And are you responsible for decisions on how much money to allocate between Google and Bing?

A I am not personally, but my team is.

Q Your team is?

A That's correct.

Q And you oversee the team?

A That's correct.

Q How does your team go about doing this?
A Sure.

So we have thousands of different campaigns, some on Google, some on Bing, some elsewhere. Each one of those, we have a certain level of investment and we're also able to understand how much revenue each one of those generates.

So we kind of stack rank them to understand, well, hey, this is producing the greatest outcomes in comparison to the pure set of other similar type products.

So we would continue to lean our investment into what is producing the greatest return on advertising spend or ROAS, and that's a consistent practice that our teams are always doing.

Q Okay.
And, generally, does your -- does your team spend more on advertising on Google or Bing?

A On Google.
Q And do you have approximate percentages?
A It's industry standard, probably 90 percent versus 8 to 10 percent on Bing.

Q So 90 percent on Google, 8 to 10 percent on Bing?

A That's correct.
Q And why?
A I think there's a few components to that. I think Google has more search volume. Like the amount of searches that happen on Google, it's much higher than Bing, being one. And I think our investment probably is representative of the amount of searches that are being conducted on the site.

Q When you say "the amount of searches," does that also mean the amount of auctions that occur?

A Correct.

Q So there are just more auctions on Google as well?

A That's correct.
Q Looking at a single campaign, how often do you adjust your paid search budget between Google and Bing?

A Daily basis.
Q Daily basis?
A Sure.
Q Does your team shift ad spending that frequently between display and Google?

A Sorry, you're talking about shifting money from display buying over to Google?

Q Or Google to display on a daily basis?
A $\quad$ No.

Q What about any social platforms?

A No.
I would say our Google and Bing investments are pretty much interchangeable but distinct and separate from social or display.

Q And you mentioned the $90 / 10$ split between Google and Bing. Has that remained relatively constant during your time at Home Depot?

A For the most part.
Q Okay.
What has been the trajectory of your overall paid search budget while you've been at Home Depot?

A Slightly up year over year.
Q Okay.
And talking about reallocation between Google and Bing, have you ever shifted all of your spending for a particular campaign from Google to Bing?

A We have not.
Q Have you done the opposite?
A We have not.
Q Okay.
So has Home Depot ever considered stopping its
purchases of text ads on Google?
A No, we have not, not for an extended period at least.

Q And you said not for an extended period. Have you
conducted any tests of your paid search advertising?
A We have.

Q Can you describe what these tests are?
A One is what we call a "go-dark test." So what we're trying to understand is the incremental revenue that's being driven from our investments.

So what we do is we keep a control group where we continue to advertise as we normally do and then we would pinpoint a very specific geographic region which we stop advertising to essentially understand how painful it is or the amount of sales that were lost by not advertising in that region.

Q So you used the word "incremental." How does -what does that word mean in the context of digital advertising?

A Incremental, the best way to think about it is if it wasn't for media activity, the -- sorry.

The sales that were specifically generated as a result of media activity or the inverse of that being if we would not have spent a dollar, what would have been the dollars in revenue that we would have lost.

Q Got it.
And were you also testing general traffic to the website as well?

A I'm not sure $I$ understand the question.

Q Okay. We'll pause on that question.
Can you describe generally what the go-dark test showed Home Depot?

A That when we stop advertising, we don't benefit from those sales that would have been created if not for advertising.

Q And just to be clear, did you stop appearing on Google's pages?

A That's correct.

Q But advertising, did you stop appearing altogether?

A No, we would have still had an organic present.

Q But if you stop the paid, you saw general loss of revenue?

A That's correct.

Q Okay.
Can we -- we're going to go to a document here now. In your binder is PSX676. And I would caution there's a number of numbers -- a lot of numbers that are redacted for confidentiality reasons. On the screen, you'll see them redacted.

MR. CHOKSI: Your Honor, PSX676, I believe there's a hearsay objection on it. We have a business records declaration. I'll just lay a foundation real quick.

BY MR. CHOKSI:

Q Mr. Booth, do you recognize this document?

THE COURT: Well, let me just ask. Is there an objection to it?

MR. SAFTY: No objection, Your Honor.
MR. CHOKSI: Okay.
THE COURT: All right. So PSX676 will be admitted.

> (Plaintiffs' Exhibit PSX676
> received into evidence.)

BY MR. CHOKSI:

Q What is this document?

A This is a summary of one of the tests that we performed in November of 2020.

Q And this is the go-dark test you were just describing, one of the ones?

A This is one, yes.
Q So it's November of 2020.
Can you go to page 4 , which is page numbers on the left, Bates numbers on the right, Bates ending 240 .

And we have it up on the screen in redacted format.

And anything that's highlighted here in your copy is redacted, don't say it out loud, and I'll try to work around it. All right?

A Understood.

Q There are two bullet points on the bottom.

Well, first, it says "test overview" in this box.
Is this generally what you were describing?

A That's correct.
Q Okay.
And so it was a test for $X$ amount of days -- just trying to do math -- and it's, like, 15 days, something like that?

A That's correct.

Q And then they have "test size," and it's blacked out, but it's a percentage of markets, right?

A That's correct.

Q And included in the test -- is this both Google and Bing paid search advertising?

A This one was, yes.

Q Okay. All right.
Let's go down to the bottom to the two bullet points, and $I$ want to talk about the first bullet point.
"THD top-line revenue dropped $X$ percent when we turned off paid search."

Do you see that?
A I do.

Q What's THD?

A The Home Depot.

Q And is that percentage -- don't say it -- is that percentage meaningful to you? Is that a meaningful amount?

A Yes.

Q And it says "top-line." Does that mean overall or does that mean in those markets?

A Top-line, overall.
Q Overall. Given the percentage of the markets we saw, it's overall?

A Sorry, could you clarify the question?
Q Yeah.

So top-line revenue, does that mean in the
percentage of the markets that we saw?

A In the percentage of the markets that we saw.

Q Got it.
Let's go to page 8.
THE COURT: Could I ask you a question real quick?

So the test that you did, was it just going dark on text ads or shopping ads or both?

THE WITNESS: Let me double-check.

This would have been both.

THE COURT: Okay.
BY MR. CHOKSI:
Q And it says it in the included in test box up there, on the test overview, it says text and PLA?

A I don't see it -- or sorry. Let me double-check.

Q PLA --
A Oh, yes.
At the very top, channel, text, and shopping.
Q Can we go to page 8, Bates number 244.
And this slide is titled "How did the traffic mix
change across test \& control markets."
Do you see that?
A I do.
Q What do you understand the term "traffic mix" to mean here?

A Traffic mix would be how consumers got to our website.

Q And how are the ways consumers can get to your website?

A People can navigate directly to homedepot.com. They can click through an organic link or a free think. They can click through paid search link. They can click through Facebook or display. A number of different sources.

Q A lot of different ways to get to your website?
A Uh-huh.
Q And so you said there could be a paid link, there could be an organic link. That's on a general search engine?

A Correct.
Q And then in the first bullet point it says,

```
    "Sources of visits were analyzed across test and control
markets."
            Do you see that?
            A I do.
            Q And "sources of visits" you understand to mean all
of those ways to get to Home Depot?
    A That's correct.
    Q Second bullet point, "With paid search turned off,
we saw a XXX bps drop in traffic when compared to control
markets."
    Is that number -- so is that a total drop in
traffic from those markets?
    A That's correct.
    Q From all the ways, I mean, just total number?
    A That is correct.
    Q And "bps," just because I'm not good at math,
I think a thousand bps, is that 10 percent?
    A It's basis points.
    Q Yeah.
    A Yeah.
    Q So a thousand basis points is 10 percent, right?
    A Correct.
    So it's the difference between two percentage
points.
    Q Yep. Okay.
```

And then the sub-bullets says, "Shows that not all paid traffic converts to organic traffic."

What does that mean?
A So there's a lot of different links within a search engines results page. Some theories believe that, well, if we weren't placing a paid search ad, they're just going to come to our website naturally because we have the top organic spot. This concluded that that's not the case.

Q That's not the case, and do they can come to Home Depot at all?

A Many do, but what we found is it's not the -- not all the traffic that was lost when removing paid search was recouped by going through organic or through a direct mode.

Q And if you look at the box here on the right, in the second bullet point, we see $X X$ percent of paid search traffic lost converted to organic traffic.

A That's correct.
Q So that is the percentage of people who came to Home Depot anyway through organic links?

A That's correct.
Q And so the remaining, where do they go?
A To another link on the SERP.
Q Likely to another competitor?
A Most likely.
Q We can put that aside.

Did this test lead you to any conclusion about whether traffic from a general search engine is important for Home Depot?

A It did.

Q What did it tell you?
A That traffic is important to The Home Depot.
Q And what about same question for paid search traffic, is that important to Home Depot?

A That's correct.
Q Has Home Depot conducted similar go-dark tests for other products?

A Other products?

Q Yeah.
A Other channels?

Q Other channels, sure.

A Yeah, we have.

Q What other channels?
A At least social and display, and we may have done TV in the past.

Q And what did those show?

A That when we remove those forms of marketing, we lose traffic and sales.

Q As much as paid search?
A I don't know.
Q You don't know. Okay.

I'm going to switch topics for a second here and you can just put your binder aside for the moment.

Are you familiar with search engine marketing, or SEM, tools?

A I am.

Q What are they?
A SEM tools would be a technology that allows a paid search marketer to effectively report, optimize, and get insights from their paid search marketing programs.

Q And does Home Depot use an SEM tool?

A We do.

Q Does your team manage the SEM tool on behalf of Home Depot?

A We do.

Q And from what websites does your team purchase ads using an SEM tool?

A Google, Bing, adMarketplace.
Q Okay.
So why does Home Depot use a SEM tool?
A So a SEM tool is essentially a single repository that allows our team to be able to go to to place ads on multiple different channels, Google, Bing, adMarketplace. So in contrast, we have a single portal we go to in contrast to going to three distinct places to buy ads, optimize those ads, and then report on those ads.

Q Okay.
And you said repository. Repository of what?
A Data. It houses the campaign so we can see all the activity in a single interface. And then make changes to those as well.

Q So it allows you to see data from multiple different platforms in one place. That's the summary of what you said?

A That's correct.
Q Okay.
And is that -- if you were going to all the tools individually, would that be a disadvantage compared to having it all in one place?

A It would be.
Q How?
A There's time savings involved in going to a single interface for reporting, buying, et cetera.

That would probably be one of the biggest.
Q Would it impact the efficiency of your ads?
A It could potentially.
Q Okay.
So you mentioned going to different individual
tools. Are those sometimes called native tools?
A Yes.
Q Does your team spend more time in the SEM tool or
the native tools?

A The SEM tools.

Q Okay.

And which SEM tool does your team spend its time?

A We actually have two, the first one is Search Ads 360 , or what we call SA360. That's, I would say, probably the source of truth where most of the activity happens.

In addition to that, we now supplement that tool with an alternative technology called Skai, $S-k-a-i$, formally known as Kenshoo.

Q And you said that's where most of the activity happens. Do you have a general percentage of how much spend goes through SA360 versus Skai?

A All activity goes through both platforms simultaneously.

Q Okay.
And what do you mean by most activity happens in this instance?

A When $I$ say activity, $I$ mean the reporting, the optimization, the day-to-day tasks that our team does.

Q And how long have you used SA360?
A Home Depot has been a client of SA360 since probably 2015 to 2018.

Q And how long have you been supplementing SA360
with Skai?
A Early in 2022.
Q Early in 2022, you said?
A That's correct.
Q Let's talk about SA360.
Just real quick, how much spend, how much -- what percentage of spend goes through SA360?

A 99 and a half percent. Very few exceptions would anything be managed outside of that.

Q Does your team follow the rollout of feature availability on SA360?

A We do.
Q And has your team ever requested integration of other ad features into SA360?

A We have.

Q And how do you provide that feedback?
A We have account service representatives that we are in frequent contact with. In some cases they'll bring engineers or their product development teams to kind of bigger picture sessions where we have the opportunity to talk about what's currently available, what they're working on, and any feedback that we would have.

Q Are there features in SA360 that are available for Google Ads but not for Microsoft Ads?

A There are.

Q What are they?
A The one that comes to mind is what's called auction-time bidding.

Q What is auction-time bidding?
A So Google and Bing are sending a lot of really good information about consumers' history, right, had they gone to a competitive website looked for, let's say, ladders. And then if they go back to Google or if they go back to Bing, they can use some of that data to say, hey, this person is really prime to perform a transaction, Home Depot, you should be willing to bid more for this particular instance.

So they're using historical information on the individual, what they know about, to enrich the bidding process so that the advertiser can benefit.

Q And they're using that information in real time?
A Correct.
Q And are there -- is this a bidding strategy, is that what you referred to auction-time bidding as a bidding strategy?

A Yes.
Q And are there other bidding strategies that don't update in real time?

A There are.
Q And do you lose anything if you have a bidding
strategy that does not update in real time versus if you have one that updates in real time?

A We do.
Q What do you lose?
A We found that auction-time bidding is a very productive strategy and something that I would say is probably our standard or default across most of our campaigns.

Q So you said it's standard. So do you use auction-time bidding through SA360 on Google?

A We do.
Q Sorry, to buy Google. Let's be clear here.
A We do.
Q And do you use auction-time bidding as a strategy to purchase Bing ads through SA360?

A Not through SA360.
Q Okay.
THE COURT: I'm sorry, not through SA360?
THE WITNESS: Correct.
BY MR. CHOKSI:
Q Why not?
A It's not compatible today.
Q Yeah, it's not available is what you said earlier?
A That's correct.
Q And would you use real-time bidding strategy, like
auction-time bidding, to purchase Bing ads through SA360 if it was available?

A We would.

Q Okay.
Have you ever requested that support from Google?
A We have.

Q Do you remember approximately when or --

A I'm sure it's come up in a couple of occasions.

Q Okay.

In these meetings.

And you have meetings pretty regularly, right?
A Yep.

Q So you mentioned that you --
THE COURT: I'm sorry to interrupt.

Just to be clear, my understanding is that the
Microsoft native tool does have auction-time bidding?

THE WITNESS: It does.
THE COURT: But $I$ hear you saying that you do all of your ad placements through SA360 and, therefore, your Bing placements are not done through an auction-time bidding strategy; is that correct?

THE WITNESS: Through SA360? We talked about having a secondary technology called Skai. We do use auction-time bidding through Skai's platform for Bing. THE COURT: I see. For Bing. Okay.

BY MR. CHOKSI:

Q But do you go, when you have campaign setup through SA360, do you, within that campaign, go to Microsoft Ads to use auction-time bidding while it's running on SA360 as well to use a tool?

A We use Skai for that purpose.
Q You use Skai for that purpose. Before that?

A We didn't because we are not piping conversion data back into Microsoft or to Bing ads, that's the reason why we didn't historically, but we would.

THE COURT: Am I correct in understanding that it's a -- I think you described 99 percent through SA360. Is that 1 percent through Skai and Bing auction-time bidding?

THE WITNESS: No, that would be a different instances.

THE COURT: That's a separate.
THE WITNESS: (Nodding head.)
THE COURT: So the 99 number, the 99 percent number you gave us as a percentage of your overall ad spend, what did that refer to?

THE WITNESS: The far majority of our ad buying takes places in SA360. One form of optimization would be this auction-time bidding capability. But even if we choose
not to use that, the campaign still exists inside of the SA360 platform so we can still report and do other optimization techniques on it.

So even if one capability is not supported by SA360, the activity would still live inside of the platform.

THE COURT: I see. Okay. I see what you mean.
Okay. Thank you.
THE WITNESS: Sure.

BY MR. CHOKSI:

Q And you mentioned that you started using Skai in 2022, right?

A That's correct.

Q So since you've been using Skai -- and I think you mentioned you've been using auction-time bidding for Microsoft Bing through Skai?

A That's correct.

Q And you've been using it also for Google through Skai?

A We tested it for the year of 2022. We've since gone back to SA360 for Google auction-time bidding.

Q So how has the -- I'm sorry, let me rephrase that.
Has the use of auction-time bidding for Microsoft Bing through Skai impacted the efficiency of the Bing ads?

A It has.

Q How?

A Dramatically improved performance.
Q And when you say "dramatically improved the performance," how are you measuring that? What units?

A So return on advertising spend is the amount of sales that are generated divided by the amount of media cost or the investments that we're putting towards those campaigns. So a bigger number is good, a smaller number is less good.

Q And has the number gone up?
A It has.

Q Can you just give a magnitude?
A 2X, twice.

Q And that's specifically for Bing ads, right?
A That's correct.

Q In your experience in advertising, in general, is it common for entities to use two SEM tools at the same time?

A It's not.

Q Okay. And why not?
A There's cost associated with it.

Q What costs?

A We pay a monthly license fee to use both of those technologies.

Q Okay.
And is it sizable?

A Yeah.

Q And if you were to, say, switch away from SA360, are there certain costs associated with that?

A Sorry? Is there a cost to stop using a technology?

Q Yeah. Yeah.

A It would free up investments that would have otherwise gone to SA360 for a license fee.

Q I'm sorry. Yeah, that's a bad question on my part.

Let's say you were just using SA360 before you started the Skai tests and you were to switch away from SA360, are there certain costs associated with that? With just leaving the SEM tool and going to a new one altogether?

A I would say, you know, it can be painful to move from a technology to another. So it would require, you know, retraining, retooling. There's opportunity costs associated with it. I don't know if it's so much a financial cost. But it's a big investment to make a change.

Q And you mentioned something about conversion data. Where is that conversion data housed?

A We house conversion data in a few different sources. Conversion data lives in Search Ads 360, it lives in Skai, and then it lives in its originating system.

Q Okay.

And if you were to, you know, be in SA360 and then switch would you lose to historical conversion data?

A Typically, yes.
Q And how would that impact your advertising?

A So paid search is kind of reactive in nature, meaning we're accruing data, we're placing ads, we're monitoring and analyzing that. Over the course of time, we get more data and we have a better understanding of the trends. When we invest more here or we pull back here, it helps us understand how the other campaigns are performing. That's the reason why historical information is important, is it allows us to make smarter future decisions.

THE COURT: So are you saying that you could not, or there's no technological ability to take the data that resides in $S A 360$ today and then import it into a different SEM tool?

THE WITNESS: You can to a certain extent. It can be cumbersome and a painful process. BY MR. CHOKSI:

Q And so you said something pretty interesting at the beginning, sort of off topic, but you said "paid search is reactive in nature." What do you mean by that?

A So we place ads. We determine are those ads producing sales. And then as we get more of that information, more of that data over the course of time, we
start identifying trends.
These type of search queries or this type of campaign or that type of product do better or worse than others. And then, kind of a like a stock trader, we would put more of our investment to what's producing positively and pull back investments on what's producing less.

Q I'm going to -- give me one second. I'm going to check with my colleagues for a minute.

A Sure.
Q Clearly, I missed something. So can you explain what conversion data is generally?

A Sure.
So conversion data is the scoring system that an advertiser would use to measure the productivity of their investment.

So for a retailer, we want to sell stuff. So revenue or sales, both online and in store, would be one form of conversion data that we would use.

Q And how does it exist in SA360? Like just mechanically in terms and stuff like that, how does it exist?

A Sure.
So you kind of think of it like a grid system. You would see all of our different campaigns. You would see
the impressions, meaning the amount of times that our ads were shown. We would see the amount of clicks for each of those campaigns, we would see the amount of orders, and then the associated revenue, all attributed back to each one of those campaigns or those individual investments.

Q And is it important to -- I guess you share some of that data with Google, right?

A We do.

Q And is it important that you share that data in order to optimize your campaigns?

A It is.
THE COURT: Sorry. In other words, there's a feedback loop between you and Google when it comes to the conversion data?

THE WITNESS: That's correct, yep.
BY MR. CHOKSI:

Q Google gets -- sorry. You need to answer, not me. Sorry. Go ahead.

A I place an ad. It resulted in this many times the ad was shown, the amount of clicks that went to the website. Of those clicks that got to the website, here's the amount of times that somebody transacted and what the overall revenue is. We would pass that back to Search Ads 360 so that we can identify those trends over the course of time and be smarter about our investments in the future.

THE COURT: Got it.
BY MR. CHOKSI:

Q So just to be clear, who provides the click info?

A The click information is provided by Google and Bing.

Q Okay.
And in SA360, can you see this conversion data across different search engines?

A We do.
Q Okay.
MR. CHOKSI: All right. That's all the questions
I have for now, Your Honor. I'll pass it to my friends at the United States.

MS. MADDOX: Good morning, Your Honor.
THE COURT: Good morning.

MS. MADDOX: Claire Maddox for the United States.

May I proceed?
THE COURT: You may, Ms. Maddox. DIRECT EXAMINATION

BY MS. MADDOX:

Q Good morning, Mr. Booth.

A Hello.
Q I have some additional questions for you which may call back to some of the questions that you were just asked, but I will do my best not to retread ground you've already
covered.

And before I begin, have we ever met before?

A We have not.

Q Okay.

A few -- towards the beginning of your testimony, Mr. Choksi was asking about the questions related to the funnel. Do you recall that?

A I do.

Q And you referenced, I believe, that upper funnel is used for awareness and inspiration; is that right?

A That's correct.

Q Okay.

I believe you said in your testimony that other teams use -- are responsible for that area. Did I hear that correctly?

A Other teams that manage other types of channels typically operate more upper funnel than paid search, but there's kind of some blurry lives that go up and down that funnel.

Q And I just wanted to clarify, when you refer to "other teams," which teams are you referring to?

A Sure.

The team that oversees our $T V$, radio, print buying. Another team that oversees our display and social ad buying.

Q Thank you.
You were also speaking a few minutes ago about the go-dark test. Do you recall that?

A I do.

Q After the go-dark test was conducted for paid search, did Home Depot resume its paid search in the locations where been turned off for the testing?

A We did.

Q And I believe you referred to that as an "incrementality test"; is that right?

A That's correct.

Q What resources were needed to do that
incrementality testing?

A There was a team assembled across a couple different units. Our team, obviously, because we're the ones that buy or not buy the ads. We also engage with our marking finance team to help stand up the test construct.

In that particular test, we also worked with an external consultancy to help make sure that we were thinking about in the right way, we were measuring it the right way.

And then one other team was our financial planning and analytics who helped us understand, like, what geographic regions would be most optimal to test.

Those are probably the primary.
Q How would you describe the size of that effort?

A It was moderate to significant.

Q How would you describe the cost involved in that -- in the incrementality testing?

A There were a number of people involved in standing it up, planning and executing, and then ultimately analyzing it afterwards. So moderate to significant.

Q And do you recall -- I want to just double-check. Do you recall whether removing -- you had mentioned there was a separated go-dark test for display ads. Am I recalling correctly?

A That's correct.

Q Do you recall whether removing display ads had a larger or smaller impact on sales compared to removing the paid search ads?

A I wasn't directly involved in that test. I do recall -- my understanding is that the conclusion was it was less impactful to remove our display ads than paid search.

Q Okay.
You also spoke about the different types of ads that Home Depot purchases. In your time at Home Depot, did you ever consider stopping all spend on search ads and putting that spend towards display ads?

A No.

Q And, similarly, did you ever consider stopping all spend on search ads and putting that spend towards
social ads?

A No.

Q And why did you not consider stopping all spend on search ads and putting that spend towards display or social ads?

A Each one of them allows us to be able to meet our objectives. Paid search, it's the investment we deemed as being productive and something that we would continue to do.

Q Are you familiar with a report that Google provides known as a search query report or search performance report?

A I'm familiar.

Q What information does the search query report contain?

A So when you think about paid search, there's two forms of keywords or queries. One is the raw query that somebody goes to enter into google.com.

In addition to that, there is a keyword in which a marketer chooses the bid on. And the reason why that's important is they're not necessarily identical, one can trigger another based off of, you know, similar -similarities.

Q Did you -- or do you use search query reports in your work at Home Depot?

A We have in the past.

Q And how do you use them?
A It helps us understand what -- one, what people are actually entering into google.com or bing.com to trigger an ad. It also helps us understand should we be building out more keywords, more relevant to how people are actually searching.

And it also helps us understand, are there certain things that we wouldn't want to be bidding on, which would allow us to be able to develop what are called negative keywords, where we would place that to say, anytime somebody looks for something that includes this negative keyword, we do not want to show.

Q And do I understand correctly that Home Depot keeps a list of the negative keywords?

A We do.

Q Okay.
In addition to a list of the, I guess, positive keywords.

A Positive.

Q Okay.
Do you recall Google making any changes to the information included in the search query report?

A I do.
Q And what changes do you recall Google making?
A Earlier into my career, I think that those reports
were very granular, gave us a lot of great detail about high volume search queries, as well as low volume search queries.

Over the course of time, there's been less detail on some of the lower volume queries, where it just wouldn't report any further.

Q And was it -- did you find it beneficial to have the information on low volume search queries?

A We did.

Q Why is that?

A Helps us buy our ads smarter in the future.

Q Can you describe more specifically the changes that you saw?

A Earlier into my career, there would be -- you would pull a report and there would be tens of thousands of search query responses. And then over the course of time, some of the longer tail, or, like, the lower volume search queries, would be cut off. So fewer results in the report.

Q All right.
And did fewer results in the report, did that have any effect on Home Depot's ability to use the report in your paid search work?

A To an extent.
Q And to what extent?

A It would -- I would say generally, the more information that we have access to, the more intelligent we
can be about how we buy ads. So less information didn't allow us to be as thorough in what we would -- would have otherwise done.

Q When you say that you didn't see as many of the low volume queries, do you have a sense of what -- did that correspond to any -- to Home Depot's ad spend?

A I don't understand the question. Can you repeat it?

Q I can appreciate that. I can restate.
The queries that were -- the data that's included in the search query report, did the data also reflect, for example, if there was a cost per click to Home Depot associated with the query?

A Yes, it did.
Q Okay.
And so when you talk about Home Depot losing, I guess, visibility into some of those queries, did Home Depot also lose visibility into any cost per click data associated with those queries?

A I believe so, yes.
Q As part of Home Depot's -- the overall spend that would be reported in the search query report, do you have a sense of what percentage of spend was no longer visible when the volume changed?

A I don't.

Q Okay.
Do you recall any other changes that were made to the search query report?

A Not offhand.
Q Are you familiar with metrics related to ad position?

A Yes.
Q Did a metric related to ad position, has that at any time been included in the search query report?

A It was certainly a metric of other type of reports. I don't recall offhand if it was that specific search query performance report. I would guess probably yes.

Q Okay.
For the -- appreciating you can't recall if it was in the reports, just more generally, the ad position metric, could you describe what that showed?

A Yeah.
So if you go back to the binder, looking at the search results, any paid ad would be given a numeric ranking where position No. 1 would be the very top spot, position No. 2 would by the second spot, 3, 4, kind of as it goes down the list.

So you would receive a metric of an average position, which would be anywhere from a -- you have 1, all
the way down to, you know, an infinite number. And it can be a 1.1, 1.2, 1.3, just depending on the overall average.

Q And was that a metric that you used in your work in paid search?

A Yes.

Q And how did you use that?
A It helps us understand where we show up on the search results page, if there's opportunity for us to get ourselves higher up in the screen, or if we're potentially too high and there's opportunity for us to come back a little bit, would be the primary usage.

Q Can you explain more what you mean if our position was too high?

A Sure.

Not always would we want to be in the very absolute position of 1.0 .

With that typically comes a cost per click premium. And so if we would identify that we're always in a position of 1.0 or 1.1 , it's like, ooh, maybe we don't need to be that aggressive in our bidding and we could lower our costs per clicks, lower our bid to essentially generate a stronger return on advertising.

Q And do I understand correctly, for example, instead of aiming for the top spot, it might be more cost-effective to aim for maybe two or three or four?

A Correct.
Q And is that a metric that Home Depot still receives from Google?

A It's not.

Q Do you recall approximately when Home Depot stopped receiving that metric?

A I don't.

Q Has that impacted -- how, if at all, has that impacted Home Depot's -- your ability in paid search to assess or optimize your spend?

A Again, like, the more information that we get, I think the more intelligent we can be with our ad buying.

I don't know if it was catastrophic -- it certainly wasn't catastrophic. But the types of insights that we would get, we wouldn't have the same specificity.

Q In your time at Home Depot, apart from the go-dark testing, has Home Depot ever stopped purchasing search ads from Google?

A Not to my knowledge.

Q And finally, Mr. Booth, I know you've been testifying today, you're here from Home Depot and you also, I believe you said, had 17 years in advertising?

A That's correct.

Q To what extent is your testimony here today representative of your experiences elsewhere?

A Could you rephrase the question?

Q Sure.

Some of the testimony that you've given today regarding the role that different ad channels play, and is that testimony regarding -- and testimony about the differences between, for example, text ads and shopping ads, is that testimony unique to your experience at Home Depot or do you think it's more representative of your experience in advertising elsewhere?

A I think it's more representative of a long career in digital advertising.

Q Thank you very much.
MS. MADDOX: No further questions at this time, Your Honor.

MR. SAFTY: Good morning, Your Honor. Graham Safty of Williams \& Connolly on behalf of Google.
CROSS-EXAMINATION

BY MR. SAFTY:

Q Good morning, Mr. Booth.

A Hello.

Q Both attorneys for the plaintiffs asked you a number of questions about the search ads that The Home Depot places on google.com, right?

A That's correct.

Q And The Home Depot bids to place search ads on google.com because the company has found them to be a profitable investment that drives what you're looking to get out of advertising, which is ultimately sales; is that correct?

A That's correct.
THE COURT: Mr. Safty, can I interrupt?
Can I ask you to either move that mic a little closer to you or keep your voice up. Thanks. BY MR. SAFTY:

Q And, Mr. Booth, The Home Depot measures the productivity of its search ad campaigns based on a metric called return on ad spend, which is sometimes abbreviated ROAS. Is that right?

A That's correct.
Q What does return on ad spend mean?
A It is -- the calculation is revenue divided by investment or cost.

Q And in the context of search ads specifically, is there a difference between return on ad spend and cost per click?

A There is a difference.
Q And what is the difference as you understand it?
A So the cost per click is the cost incurred every time somebody selects the ad and then is delivered to the
website.
Return on advertising spend is more about once they get to the website, do they transact and its ratio to the overall cost.

Q And why do you use return on ad spend as a measure of the productivity of The Home Depot's investment in search ads?

A Sure.
So we have a limited media investments and we want to make that as productive as possible so we want to generate the most revenue possible and that's the metric that's been an industry standard to be used to evaluate that.

Q So return on ad spend instead of cost per click is the productivity measure; is that fair?

A That's correct, or primary.
Q Just to give an example, perhaps, you've observed instances over time where the cost per click of a campaign might be low and declining but it's not profitable from The Home Depot's perspective because it's not driving incremental sales, right?

A That's correct.
Q And conversely, there might be instances where cost per click is increasing over time but it is delivering positive return on ad spend because of the incremental sales
resulting from the campaign; is that right?
A That's correct.

Q I believe you mentioned in response to questions from Mr. Choksi that, on a daily basis, members of your team at The Home Depot are sort of assessing the return on ad spend of the search campaigns you're running and relocating the budgets across Google and Bing; is that right?

A That's correct.

Q And by advertising on both Google and Bing, The Home Depot is intending to reach different audiences, right?

A Yes.

Q In other words, your expectation is that by advertising on Bing, you'll reach a subset of consumers who you would not reach merely by advertising on Google; is that fair?

A That's fair.

Q Now, I think both groups of plaintiffs or at least Mr. Choksi also asked you some questions about the difference between search text ads and product listing ads. Do you remember that?

A I do.

Q The daily reallocation of The Home Depot's budget that you referenced a moment ago also occurs across text ads and product listing ads, right?

A That's correct.

Q So if your team observed today that product listing ads were delivering a higher return on ad spend than a search text ad campaign, you'd expect that within a matter of days, spend would be reallocated from the text ads to the product listing ads, right?

A Yes.
Q And Home Depot's investment in product listing ads on Google, in particular, has sort of increased in recent years to the point that the overall amount spent on product listing ads is larger now than the amount spent on Google text ads; is that right?

A Our spend in product listing ads is higher than I text ads, correct.

Q As someone who has worked in the paid search industry for approximately 17 years, it's your understanding that most in the industry expect a year-over-year increase in cost per click as more advertisers are embracing paid search marketing and are becoming more savvy in their efforts; is that right?

A I think the general industry perspective would be that, yes.

Q And in other words, there's more demand for search ads year over year in your experience, and at the same time, advertisers are getting better at identifying instances where they can bid more aggressively and still capture a
positive return on ad spend; is that fair?
A Yes.

Q And in your experience, those trends with regard to cost per click are similar on Bing and Google, correct?

A In my experience, we've seen a decline in cost per clicks within The Home Depot for things that $I$ think that, you know, were smart moves on our behalf.

Q And to maybe give a tangible example, in some recent years, you've observed declines in cost per click on product listing ads on Google specifically, right?

A Yes.

Q And there might be other pockets like, for example, branded keywords that are more expensive on Bing than on Google, right?

A Yes.

Q To what do you attribute the sort of decline in cost per click on product listing ads on Google in recent years?

A We -- one in particular is there's a -- there's a lot of components of an ad. Like the device that it's served from would be one of those.

In our case, we've made the decision to lean more towards mobile versus desktop, which there's some cost per click favorability there.

Q Mr. Choksi asked you a number of questions about

SEM tools. Do you recall that line of questioning?
A I do.

Q And the SEM tools that you referenced in response to his questions such as SA360 and Skai allow an advertiser like The Home Depot to manage search ad campaigns on both Google and Bing, correct?

A That's correct.

Q And some of the SEM tools on the market also allow an advertiser to manage campaigns on other advertising platforms, maybe Facebook or Amazon, for example, right?

A That's correct.
Q And from your perspective, one of the interesting things about working in paid search is the features and functionalities available to advertisers are always changing, right?

A That's correct.
Q And with respect to Google specifically, Google frequently, you know, rolls of the new features and capabilities for Google Ads, right?

A Frequently.
Q And, likewise, Microsoft regularly rolls out new features and capabilities for Bing, right?

A Correct.
Q At any given time, not all of the features and functionalities made available by an advertising platform
can be utilized in a SEM tool, right?
A As innovation happens, it takes some time for technologies to catch up, sure.

Q And, I mean, you've observed during your time as head of paid search at The Home Depot that some of the features and capabilities available to you directly in Google Ads are not integrated into SA360, right?

A Correct.

Q Now, I believe you alluded to this earlier, I want to make sure $I$ understand correctly. Your team at The Home Depot sort of periodically meets with Google's SA360 team for the purpose of staying on top of the most recent capabilities and features that Google is adding to SA360; is that right?

A Correct.

Q And that includes learning about Bing ads features that are being newly integrated into $S A 360$, right?

A Correct.

Q And this engagement with the SA360 team also relates to conversations about integration of Google Ads features to SA360, right?

A Yes.
Q Are you familiar with a Google Ads campaign type called Performance Max?

A I am.

Q And what is Performance Max?
A Performance Max is a universal campaign type. You know, in contrast to buying a text ad or a shopping ad which is a distinct campaign entity, Performance Max is anything -- any Google inventory that they have. So it could be text ads and Performance Max -- or sorry -- or shopping, it could be Gmail, it could be Google Display Network, it could be YouTube. It's essentially all the different varieties of Google Ads rolled into a single campaign.

Q And there have been instances over the last couple of years where your team has wanted SA360 to provide more support for Google Performance Max features and functionality that aren't currently available in SA360, right?

A That's correct.
Q And that integration of Performance Max into SA360 hasn't happened right away even though Performance Max is a Google Ads product, right?

A Yes.
Q As part of your work at The Home Depot, you've learned that historically the company has used SEM tools other than SA360 and Skai, correct?

A Correct.
Q And I believe you've learned in the past that The

Home Depot used a SEM tool from Marin, and at the same time, a product from Adobe; is that correct?

A Yes.
Q And your understanding is that The Home Depot is a symbol on an informal task force to decide whether to switch its SEM tool provider away from Marin and Adobe to another offering; is that correct?

A Correct.

Q And the outcome of that process, as you understand it, is that The Home Depot decided to switch to SA360?

A Yes.
Q And your understanding is that The Home Depot's sort of paid search team found that $S A 360$ at the time was easier to use and navigate for what they needed to do on a day-to-day basis; is that fair?

A Yes.
Q And your understanding is that The Home Depot also determined that $S A 360^{\prime}$ s long-term roadmap of features and solutions at the time was more attractive than the competitor's offerings; is that right?

A That's correct.

Q And it's your understanding that the fee for licensing SA360 was projected to be lower as well, right?

A Yes.
Q Do you know whether Marin's SEM tool has ever
integrated auction-time bidding for Bing?
A I'm not sure.
Q Do you know whether Adobe's SEM tool has ever integrated auction-time bidding for Bing?

A I don't know.
Q Do you know whether Microsoft has developed its own SEM tool?

A I'm confident that they have not.
Q If Microsoft were to build or acquire an SEM tool, would you expect The Home Depot to assess what it has to offer, just like the company's done with SA360 and Marin and Skai and the other offerings?

A Yes.
Q You alluded to, in response to some questions from Mr. Choksi, that in 2022 your team sort of tested an alternative to SA360 from Skai, correct?

A That's correct.
Q And you embarked on that testing because, as a general practice, it makes sense for any marketing team to evaluate whether they're using the best product in the market and whether the solutions it offers are meeting their needs, right?

A Yes.
Q And I gathered that for a period of at least several months in 2022, The Home Depot was managing
campaigns from both SA360 and Skai so that it could conduct a sort of fulsome evaluation of the two tools, right?

A Yes.
Q And is it the case that you continue to do that today? In other words, to manage campaigns through both SA360 and Skai?

A I would say we do use both platforms today, but the evaluation period of kind of a head-to-head test, that's concluded.

Q I see.

So in 2022, this was really a sort of holistic competitive bidding process as between SA360 and Skai; is that fair?

A That's fair.

Q Okay.
And then what we have today in 2023 is sort of the result of that competitive bidding process based on the Home Depot's sort of unique needs; is that fair?

A Yes.
Q And do you intend to continue to assess going forward whether SA360 or Skai or another SEM tool sort of best meets Home Depot's unique needs?

A I would say that's going to be an ongoing process.
Q Mr. Choksi asked you some questions about the cost of switching SEM tools, and you alluded to sort of
particular forms of data that live within a tool like SA360. Do you recall that line of questioning?

A Yes.
Q And are you referring specifically there to conversion data?

A Mostly conversion data, yes.
Q And Home Depot owns that conversion data, right?
A Yes.
Q And that's true regardless of which SEM tool Home Depot chooses to use?

A Can you define "own the data"?
Q Sure.
Home Depot has the right to take possession of the conversion data and put it somewhere else if it so chooses?

A Yes.
Q In other words, Home Depot can terminate its relationship with SA360, take back its conversion data, and transfer it to another SEM tool or put it on its own servers or do anything it likes with it, right?

A That's correct. There can be some pain associated with that, just the complexities involved.

Q And there are companies, including other SEM tool companies, that sort of specialize importing that data from one tool to another, right?

A There are.

Q And providing the support necessary to get a customer sort of up and running with historical data necessary to facilitate campaigns going forward is sort of part of the value proposition that $S E M$ tools offer, right?

A Yes.

Q At this time, The Home Depot has acquired at least several months of historical conversion data with Skai because of the sort of ongoing trial that was occurring in 2022, right?

A Correct.

Q So the historical conversion data sort of presently lives within at least SA360 and Skai, if not also sort of other platforms or tools used by The Home Depot, right?

A Yes.

Q Do you have any understanding of whether or when Bing auction-time bidding functionality would be available on SA360?

THE COURT: Counsel, I'm sorry, Mr. Safty, can I interrupt you for a moment?

How much more time do you think you'll be?
MR. SAFTY: Maybe about 20 minutes, Your Honor.

THE COURT: Why don't we go ahead and take a break then.

All right. It's a little bit after 11:00 now.

We will resume at 11:20.

Sir, I'll ask you not to discuss your testimony with anyone during the break. Thank you, sir.

COURTROOM DEPUTY: All rise. This Court stands in recess.
(Recess from 11:02 a.m. to 11:19 a.m.)
THE COURT: All right. Sorry for the delay, everybody. Had a tech issue.

So, Mr. Safty.

MR. SAFTY: Thank you, Your Honor.

BY MR. SAFTY:

Q Mr. Booth, I believe I was going to ask you right before the break whether you have any understanding of whether or when Bing auction-time bidding functionality might be available in SA360?

A My understanding is it's in the works.

Q And do you have any understanding of an approximate delivery timeline or where in the process it currently is?

A I don't know.

Q Even though The Home Depot is currently an SA360 customer, there's no restriction on the Home Depot also using another SEM tool such as Skai's offering, correct?

A Correct.

Q And even though The Home Depot is currently an

SA360 customer, there's no restriction on bidding directly in the native front-end tool on Google or Bing or any other ad platform, right?

A Correct.
Q The most significant consideration in deciding whether to bid directly on Bing through Microsoft's front end instead of going through SA360 is whether you'll be able to track or measure the productivity of the campaign; is that fair?

A It's the specific form of how we measure our campaigns, yes.

Q And so Microsoft has its own conversion tracking for Bing, correct?

A They do.

Q But it uses a slightly different attribution logic than the one used by SA360?

A Correct.

Q So the primary obstacle to running an auction-time bidding campaign directly through Bing's front end is this sort of conversion of different attribution logics maintained by the two companies; is that right?

A Correct.
Q Before your team started using Skai, if your team had concluded that Bing auction-time bidding was likely to be impactful enough on productivity to warrant that extra
step, they could have purchased Bing ads directly in Microsoft's native tool in order to use auction-time bidding functionality, right?

A Yes.

Q Plaintiffs' counsel asked you about a go-dark test that was conducted with respect to search ads.

Do you remember that line of inquiry?
A I do.

Q And was the purpose of that go-dark test to assess the effect of discontinuing search ads in order to get a sense of their relative contribution to driving incremental sales at The Home Depot?

A That's right.
Q And as far as you know, The Home Depot did not sort of simultaneously increase spending on other forms of digital ads when it went dark on search ads, correct?

A That's correct.
Q I believe you mentioned earlier that you don't sort of directly oversee the social media and digital display ad spend at The Home Depot but you communicate with your counterpart who does and sometimes receive information about those forms of investments; is that right?

A Yes.
Q I'm not asking you to divulge any sort of proprietary details about how The Home Depot conducts these
analyses, but at a general level, is it your understanding that if The Home Depot stopped buying digital display ads, it would see a decline in sale?

A That's right.
THE COURT: Could you repeat that?
MR. SAFTY: Sure.

BY MR. SAFTY:

Q Omitting the confidentiality caveat, the question was, whether it's correct that if The Home Depot stopped buying digital display ads, it would see a decline in sales?

A Yes.

Q And, likewise, if The Home Depot stopped buying social media ads, it would see a decline in sales, correct?

A Yes.

Q Again, without divulging any sort of proprietary information about how these analyses were conducted, there are different ways of modeling these sort of counterfactual scenarios about what would happen if ads were discontinued in order to assess their incremental effect; is that right?

A There are models to help predict that, yes.

Q And you're aware of some models showing that discontinuing digital display ads would have a significant impact and other models showing that discontinuing search ads would have a significant impact, right?

A Yes.

Q And it's not surprising that discontinuing any of these various forms of digital ad types would cause a decline in sales, because, at the end of the day, The Home Depot is buying these ads in the expectation that they will drive consumers to buy things that at The Home Depot, right?

A Exactly right.
Q Now, Plaintiffs' counsel asked you about certain reports or metrics that Google previously provided to advertisers that you indicated have changed in some respect during your time in the paid search business.

Do you remember that?
A I do.
Q And I'll ask you about the specific examples just to make sure we're on the same page, but to be clear about the baseline, Google does provide a number of tools in forms of feedback that help advertisers like The Home Depot optimize their investments in search ads, right?

A Yes.
Q And during your career in paid search, Google has sort of repeatedly rolled out new metrics and reports to advertisers that can be used to inform bidding strategies and develop compelling ads, right?

A Yes.
Q And I won't go through every example with you, but you're aware that over the years, Google has developed for

The Home Depot, and other advertisers, new metrics on impression share, different conversion types, including cross device conversions, geographic breakdowns on how ads are performing in different parts of the U.S., to give a few examples; is that right?

MS. MADDOX: Objection, Your Honor.

Compound.

And in addition, to the extent counsel is asking for Mr. Booth to speak on behalf of what advertisers are receiving, I don't believe there's a foundation for that.

MR. SAFTY: I'm only asking for his personal knowledge.

THE COURT: I thought he was -- he's limited to his understanding of these new metrics and what the new rollouts are, so he can answer the question.

THE WITNESS: Could you repeat the question? BY MR. SAFTY:

Q Sure, it was a long one and I will break it up.

So, for example, you're aware that during your career in paid search, Google has introduced new metrics that can be used by advertisers such as The Home Depot to, say, track or gain insight into their impression share, correct?

A Yes.

Q And you're also aware of your current paid search,

Google has introduced metrics relating to different conversion types, including new information relating to cross device conversions, correct?

A That's right.
Q And during your career in paid search, Google has introduced new metrics reflecting geographic breakdowns on how ads are performing in different parts of the U.S., right?

A Yes.

Q Now, I believe that counsel asked you some questions about a numerical value relating to ad position on the SERP that previously was provided and is now provided in a different form.

Does that generally sound right?
A That's right.
MR. SAFTY: Your Honor, may I approach? BY MR. SAFTY:

Q Mr. Booth, are you aware as a general matter that Google releases information about search ad features and reporting on its Google Ads help pages?

A Yes.

Q And in addition to that, your team communicates frequently with Google Ads, account executives, and others at the company about anticipated and actual changes to features and reporting, correct?

A Yes.

Q So I've handed you a printout of a Google Ads help page titled, "Prepare for average position to sunset," dated February 26th, 2019.

Because I want to make sure that I'm understanding correctly the sort of lines of question about which features are no longer available or have changed.

So if you look at the first paragraph of this page, there's a reference there to --

THE COURT: Sorry to interrupt, Counsel. Do you want to just have a number for this?

MR. SAFTY: Oh, sure. I'm sorry. I do not have an exhibit number. I was not necessarily planning to introduce it. But $I$ can get our next number in our sequence certainly.

THE COURT: Okay. Why don't you go ahead and we can get the number later.

MR. SAFTY: Thank you.

And apologies, Your Honor.
THE COURT: That's all right.
BY MR. SAFTY:

Q So, Mr. Booth, I was looking at the first paragraph here and it refers to, the second sentence, "In November, we rolled out Impression Absolute Top Percent and Impression Top Percent, which described what percent of your
ads appear at the top of the page and absolute top of the page."

Do you see that?
A I do.
Q And are you familiar with those metrics?
A $\quad$ I am.

Q And then looking at the next paragraph after this image here, the sentence says, "To complement these metrics, we also rolled out Search Absolute Top Impression Share, and Search Top IS. If you want to optimize for position, these are the best metrics to use."

Do you see that?
A I do.
Q Are you familiar with the metrics referenced there?

A I am.

Q And in the very last paragraph here, it says, "With the availability of these new metrics to understand prominence, we plan to sunset average position in September of this year."

Do you see that?
A I do.
Q Is this sunsetting of average position, is that the subject of your testimony in response to questions from Ms. Maddox regarding sort of numerical values of position on
the page that were no longer available?

A That's correct.

Q And your understanding is that that feature sort of deprecated or phased out in September of 2019 after Google provided notice in February of 2019 ; is that right?

A That looks accurate.

Q Is it your understanding from your career in paid search that a wide range of businesses bid on Google Search ads, including large companies like The Home Depot and also small advertisers that are less sophisticated than The Home Depot?

A I think that's accurate.

Q And on the sort of spectrum of advertisers that buy search ads, is it fair to say that your team would rank among the most sophisticated in your view in terms of your ability to act on large volumes of data?

A I'd like to think so.

Q And from your perspective as a sort of highly sophisticated paid search organization, more data is pretty much always better, right?

A Yes.

Q Even from The Home Depot's perspective, you would agree that the sunsetting of average position reporting that we're discussing here was a minor consideration that did not necessitate a fundamental shift in your testing and bidding
strategies, correct?
A That's accurate.

MR. SAFTY: Your Honor, the document that $I$ just handed up will be Defendant's Exhibit 2021. I apologize for not having that pre-marked.

THE COURT: Any objection?
MR. CHOKSI: We would object if he -- I don't think he's moving it into evidence.

THE COURT: Are you seeking to move it into evidence?

MR. SAFTY: Yes. Is there any objection to admitting Defendant's Exhibit 2021, printout from Google Ads help pages?

MR. CHOKSI: Yes, it's hearsay.

THE COURT: Why is it not a business record of Google since it's --

MR. CHOKSI: Well, I don't think that Mr. Booth can lay a foundation for it being a Google record.

THE COURT: All right. Well, if we need to get a -- if you're insisting on a certification, then $I$ guess we can get one.

But okay, go ahead, that's fine. We'll provisionally hold off on -- we'll conditionally admit it, but we'll hold off until we get the certification or a witness to come in to lay the foundation.

MR. CHOKSI: We'll withdraw the objection. THE COURT: Thank you.

All right. So DX2021 will be admitted.
MR. SAFTY: Thank you, Your Honor.
(Defendant's Exhibit DX2021 received into evidence.)

MR. SAFTY: And if $I$ may approach again?
And, Your Honor, I'll have to seek forgiveness because, again, I have neglected to pre-mark this exhibit, but $I$ can tell you that this will be Defendant's Exhibit 2022. BY MR. SAFTY:

Q And, again, Mr. Booth, I'm going to ask you a few questions to make sure $I$ understand that plaintiffs' questioning is talking about the same feature or reporting that $I$ have in mind.

So I've handed you a printout of a Google Ads help page titled "Improving the search terms report while maintaining user privacy," dated September 9th, 2021.

Do you see that?

A I do.

Q And if you look at the second sentence of this document, it says, "That's why last year, we updated the search terms report and dynamic search ads search terms report to meet new privacy thresholds."

Do you see that?
A I see it.

Q And do you understand that change to be a reference to what Ms. Maddox was asking about with respect to sort of decrease in the level of detail in certain search terms in the reports that The Home Depot receives?

A It's the first time I've seen the document, but it looks to be that.

Q It corresponds with your sort of recollection of the timing of the change and the level of detail in search term reports?

A This is a little bit later than $I$ would have anticipated, being 2021, but $I$ was thinking more twenty --

Q And I apologize. I think the sentence there says, "That's why last year we updated the search terms report." So I think it's referring back to something that happened in 2020? Does that clarify approximately when you believe that the change occurred.

A It's about right, yeah.

Q And to be clear, the change that you're referring to involves providing less granular detail to advertisers', such as The Home Depot, actual searches that users enter infrequently on Google. Is that your understanding?

A Yes.

Q Do you have any reason to doubt the changes to the
search term reports were made in order to ensure user anonymity on Google?

MS. MADDOX: Objection, Your Honor.
THE COURT: I think I'll sustain the objection.
It calls for speculation.
BY MR. SAFTY:
Q Do you have any understanding of why Google made changes to the search term reports in 2020 ?

A I haven't thought about it.
Q I'm sorry? What's that?
A I haven't thought about it.
Q Okay.
You have not inquired with your Google account representatives about the rationale for or nature of the changes?

A I don't recall inquiring.
Q And since the changes to the search term reports were made in approximately 2020, do you have any understanding of whether The Home Depot has received additional reporting or information around search terms in a way that is intended to supplement the reporting that's already in place?

A There's been new features, yes. MR. SAFTY: Your Honor, I'll move to admit Defendant's Exhibit 2022 into evidence as well.

MR. CHOKSI: No objection.
THE COURT: Okay. DX2022 will be admitted.
(Defendant's Exhibit DX2022 received into evidence.)

BY MR. SAFTY:
Q Mr. Booth, I believe you received questions from both plaintiffs' counsel about this concept of a sort of marketing funnel; is that right?

A Yes.

Q And to be clear on the context, the funnel is sort of a rough mental model and not an actual depiction of the step each Home Depot customer follows before making a purchase; is that right?

A It's a theory, a model, yes.

Q Okay.
And in your experience, consumers take a multitude of different paths to discovering products that they want to buy at The Home Depot, right?

A Frequently, yes.
Q And, again, without sort of divulging any of the Home Depot's proprietary strategies, a marketing team like yours is making sort of data driven decisions based on analyses of the sort of multitude of places where a consumer is exposed to Home Depot's messaging and not making decisions based on a sort of march down a linear funnel,
correct?
MS. MADDOX: Objection, Your Honor; compound. It's quite a long, complicated question.

THE COURT: You can answer if you understand the question.

THE WITNESS: Could you repeat the question. BY MR. SAFTY:

Q Sure.
And I apologize, Mr. Booth.
In terms of making decisions about how to allocate your budget as an organization, The Home Depot is looking at data driven analyses, the multitude of places where a consumer might be exposed to Home Depot's messaging, rather than presuming the consumers act in accordance with the funnel that you've described, correct?

A We analyze data that helps us inform where our budgets are best put, yes.

Q And in the conception of the funnel that you testified about earlier, retargeted display ads would be an example of an ad type that would fall into the lowest tier of the funnel, correct?

A Yes.
Q And The Home Depot measures the return on ad spend of its investment in retargeted display ads, correct?

A We do.

Q And in the conception of the funnel that you described earlier, social media ads can play at multiple levels within the funnel; is that fair?

A Accurate.

Q Is it your understanding that social media platforms such as Facebook and Instagram can facilitate the delivery of targeted ads to particular audiences based on their interests or other characteristics?

A They can.
Q And that kind of targeting of particular prospects on a social media site for the purpose of driving a sale would be an example of lower funnel advertising in the conception of the funnel; is that fair?

A It could be lower funnel or medium or upper funnel depending on what characteristics are targeted.

Q Without divulging any specific financial information, have there been times during your tenure at The Home Depot where internal data and modeling indicated that digital display and social ads were strong performers when it came to profitably driving sales?

A Yes.

Q Based on those observations, The Home Depot increased its investment in digital display in social ads, correct?

A We have.

Q And during those periods, the budget allocated to display on social ads was increasing more quickly than the budget allocated to search ads, right?

A Yes.
Q Are you familiar with Home Depot's Retail Media+ program?

A I'm familiar.
Q And what is Retail Media+?
A Retail Media+ is a retail media network that Home Depot owns and operates where we essentially make advertising available to our supplier partners like Samsung or LG or Whirlpool, where we use their investments to either drive traffic to The Home Depot or our properties or we actually sell inventory, ad inventory, on Home Depot owned properties. So on-site and off-site.

Q Got it.
And generally speaking, the suppliers that participate in Retail Media+ are looking for a tangible return in terms of increased sales tied their investment in the campaign, right?

A Yes.
Q And so in terms of the funnel construct that you referenced earlier, Retail Media+ campaigns tend to be focused heavily on the bottom of the funnel, right?

A It's most cases, yes.

Q And the channels that The Home Depot uses to accomplish those objectives for Retail Media+ partners are paid search, social, and digital display; is that right?

A Yes, mostly.

Q And The Home Depot provides information to its Retail Media+ partners about the return on ad spend that's being generated through those different channels?

A Yes.

Q And that information about the productivity of the different channels informs how the suppliers' budget is invested in order to maximize sales, right?

A It does.

Q And so, for example, a Retail Media+ partner might increase its spend on Facebook and decrease its spend on search ads based on the relative performance of those channels in driving sales, right?

A Yes.

MR. SAFTY: Your Honor, if I may have just one moment.
(Defense counsel conferred off the record.) MR. SAFTY: Thank you, Your Honor. And thank you very much for your time, Mr. Booth. No further questions from Google. THE COURT: Okay. Mr. Safty, thank you. Any redirect, Mr. Choksi?

## REDIRECT EXAMINATION

BY MR. CHOKSI:
Q Just a couple questions more, Mr. Booth.
Thank you so much for your patience.
Earlier in response to Mr. Safty's questions, you testified to some of the benefits of SA360; is that right?

A I recall testifying, yes.
Q Is one of the benefits of SA360 that 90 percent of the ad spend that you -- of your paid search ad spend goes through Google?

A I don't know if that's a benefit of SA360.
Q Okay.
Does -- okay.
You also testified in response to Mr. Safty's questions about conversion data. Do you remember that?

A Yes.
Q The transferring of conversion data.
You testified that it was cumbersome and painful. Do you remember that?

A I do.
Q Can you describe what that means?
A Conversion data is -- needs to be assigned back to a touchpoint, which could be a single touchpoint, it could be multiple touchpoints.

So what I mean is when somebody searches for something, clicks on an ad, and then ultimately they transact, that's relatively easy for us to assign the revenue back to that transaction.

Where the complexity comes in place is there's a bunch of different -- I mean, there's millions of keywords, thousands of campaigns, so doing that at scale for a long duration is, number one, we're dealing with a whole lot of data. So the amount of data that we're dealing with is complex.

Also, the amount of touchpoints that happen as somebody clicks on refrigerators and then clicks on something else and then transacts, you need to think about, well, do you assign all the credit back to a single transaction or multiple transactions.

There's the complexity of different IDs that belong. And so like every campaign, every keyword would have its own numeric ID that differentiates is it from everything else. So we're talking about a lot of different entities that can exist and precisely connecting those back into the originating click can get complex.

Q And one of the options Mr. Safty talked about was manually uploading the conversion data using particular tools.

Do you remember that?

A Yes.

Q How would manually uploading conversion data affect auction-time bidding strategies?

A We're going deep.
Q Yeah.
A Okay.
So ask the question again. I'll try to answer it as precisely as possible.

Q Oh, okay.

How would manually uploading conversion data affect auction-time bidding strategies?

A Okay.

In the most simplistic form, auction-time bidding is based off of a collection of, like, patterns and trends to determine, hey, this next query that happens is either exponentially better or worse for certain advertiser to place their ad. So all of that is based off data.

You need a -- you need some history to be able to power auction-time bidding to help determine, you know, what the best -- the best bids are at that time. So having a baseline of information makes that bidding more intelligent.

Q Okay.

And so would it be fair to say, you know, for these real-time bidding strategies, having stale data is less useful?

A That's accurate.

Q And it takes time to upload data manually?

A It does.

Q Or otherwise, right?

A (Nodding head.)

Q Okay.
And does that lead to less efficient use of
auction-time bidding?

A Not having a strong baseline of information would make auction-time bidding less impactful.

Q And $I$ just want to clarify two things. Strong baseline data but also real-time data, right?

A Correct.
Q Would that make it less useful?

A Correct.

Q Okay.

You talked a little bit about retargeted display ads and other ads that may function at the lower funnel. So for Home Depot, is the majority of its display ads retargeted or other types?

A I would say the minority is retargeted ads.

Q The minority is retargeted?
A Correct.

Q A significant minority?
I mean, it's hard. You said it. I'm not going
to.
A Single digit.
Q Okay. Single digit percentage?
A Guessing.
Q Round about, I'm not getting exact. Okay.
And Mr. Safty also mentioned something called Retail Media+. Is that within your division that group?

A It's evolved over the course of time. I was involved in the earlier days in that. It's since been moved over to a different part of the organization so $I$ would say I'm -- have historically been involved but increasingly less over the course of time.

Q You talked a little bit about how Retail Media+ partners with some manufacturers and such to buy ads on their behalf.

Is that basically what you testified to?
A Yes. The key difference being is driving traffic to The Home Depot or -- with the ultimate goal of selling products on The Home Depot.

Q And you talked about perhaps they use some social and some display in those purchases; is that right?

A They do.
Q And they also use search?
A They do.
Q And earlier, these social and display ads, are
they still push ads?

A Yes, they would be.

Q And that includes retargeted display, right?

A Yes, that's right.

Q I have no more questions. I'm going to hand you off to the United States.

MS. MADDOX: May I proceed?
THE COURT: Sure.

MS. MADDOX: Thank you.

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REDIRECT EXAMINATION

BY MS. MADDOX:

Q Mr. Booth, you were asked a few questions about return on ad spend, or ROAS. Do you recall that?

A I do.

Q Does return on ad spend measure incremental sales?

A There's a few forms of return on advertising spend. One would be like a last-click model, meaning the very last touchpoint receives that credit.

There's other forms of return on ad spend that do measure incremental so it's kind of a loose term that could describe a few different forms.

Q And to the extent that ROAS may measure incremental sales, how does that compare to the incrementality test that you talked about earlier?

A We've tested -- so we use models to help infer or estimate what the incremental return would be. That's something we produce on a quarterly basis; and then probably an on annual basis, we've had a track record of doing the go-dark testing. There's kind of a bit all over the board.

In some instances they show similar results. In other instances, they contradict.

Q How would you describe the reliability of the incrementality aspect, to the extent ROAS measures that?

A Could you ask the question again?
Q Sure.
When you're looking at the -- you said there was a way of doing ROAS that looked at incrementality. How would you compare the reliability of that incrementality measurement to the incrementality measurement that you get from the go-dark tests?

A I think you would probably get different responses from different people. But $I$ think the general gold standard for determining true incrementality is to conduct a test, a go-dark test in a live environment to understand the impacts.

Q You also said in response to some questions from Mr. Safty about sometimes Home Depot shifts spend from text ads to shopping ads.

Do you recall that?

A Yes.
Q Are there any limits on Home Depot's ability to shift spend from text ads to shopping ads?

A I would describe that as the level in which those decisions are made.

Shifting between text and shopping or Google and Bing, that would be done within my team two levels below where I sit within the organization. So a lot of autonomy to folks who early into their career to be able to shift that spend as they deem appropriate.

Q And to clarify my question a little bit, do you recall the example of a SERP that Mr. Choksi showed you with the text ad for a Home Depot Labor Day sale?

A I recall that.
Q Would Home Depot be able to shift spend for that Labor Day text ad sale -- I'm sorry, Labor Day sale text ad to a shopping ad?

A Yes.
Q How so?
A How would we shift that?
Q I'll restate my question, because I think there might be a miscommunication.

Would Home Depot be able to advertise that Labor Day sale using a shopping ad?

A No.

Q Okay.
And so is that an example of where what you're advertising with the text ad, you couldn't just shift that message to a shopping ad?

A Yes.
Q Okay.
I believe you also stated earlier that Home Depot's biggest spend is on shopping ads compared to text ads; is that correct?

A That's correct.
Q To what extent does that relate to the actual subject matter that Home Depot is advertising?

A Could you ask the question again?
Q Sure.
To what extent does -- when you look at the ratio of spend on shopping ads versus text ads, does that speak to the fact that Home Depot is selling a lot of products, for example?

A I'm catching the question correctly, it's, does -I'm not catching the question correctly.

Could you try one more time please?
Q Fair enough. We'll see if third time is a charm.
The differential in the ad spend on shopping ads versus text ads and shopping ads, I believe you said were limited to products?

A Correct.
Q Does the higher relative spend on shopping ads, does that essentially reflect the fact that Home Depot is primarily a retailer?

A Yes, I think retailers probably skew more towards shopping or often skew more towards shopping.

Q Third time was the charm on that one.
A Thanks.
Q Looking with respect to -- you were also asked about retargeted ads.

Does Home -- in your experience, are retargeting ads, can they be used to replace search ads?

A I would say no.
Q And why not?
A Back to earlier part of the testimony, search ads are unique in the sense that somebody is going and initiating the action, going to Google, going to Bing, asking for solutions to -- asking for a solution.

Whereas retargeting is, they could be anywhere throughout the web, and then Home Depot would push a message to them, saying, hey, remember us, why don't you come back to our website.

Q In your experience, can a retargeting ad show even if, for example, the person has already purchased the product that the retargeting ad is aimed at?

A It can.
Q I'd like, if you can, please, to look at Exhibit DX2021. I believe it's the -- from the Google Ads help page that Mr. Safty showed you.

THE COURT: He doesn't have the number so if -you may just want to just direct him to the --

MS. MADDOX: Fair point, Your Honor.
It is the document that's titled "Prepared for average position to sunset."

THE WITNESS: I have it.

MS. MADDOX: That one.

BY MS. MADDOX:

Q Okay. Thank you.

Earlier when you talked about the ad position metrics, you referred to metrics where it would say your ad is in second position versus third position versus fourth position. Do I recall that correctly?

A Yes.
Q Does either the impression absolute top percentage -- well, I'll ask the question this way.

The two new impression share metrics that are referred to here in DX2021, do either of those give you that same information about whether your ad is at second position, third position, fourth position?

A It does not give us the absolute number of the
position or the average position, no.

Q Okay.

And can we take a look at the other document that
you were provided, and this is DX2022. And at the top it says, "This is the improving the search terms report" document.

A I see it.

Q And I appreciate you said you hadn't seen this before today, right?

A That's correct.

Q I just wanted to ask one question about this.
Do you see the portion that's highlighted there in the third paragraph, and there's a reference to the current thresholds for the search terms report. Do you see that?

A I see it.

Q Are you aware of what the thresh- -- the current thresholds are for data to be included in the search query report that you received from Google?

A I'm not aware.

Q Okay.
When Google reduced the information that was available in its search query reports, whether it's the reducing the number of queries for -- actually, I'll break that up into two.

We talked earlier about how in the search query
reports, Google reduced the volume of queries for which data was reported; is that right?

A Yes.

Q And then we also -- you talked about how in the search query report, Google removed the ad position metric?

A Yes.

Q Did either of those instances cause Home Depot to reduce their search ad spend on Google?

A No.

MS. MADDOX: No further questions.

Thank you very much, Mr. Booth.

THE COURT: Mr. Booth, before you conclude, can I ask you one more question?

You have described for us different advertising, digital advertising that can be, quote/unquote, lower funnel.

To what extent is your budgeting with respect to -- and decision-making with respect to search ads sensitive to the price of those search ads?

THE WITNESS: The question is, is when we are granted some budgets, is the how-much-we're-granted budgets relative or influenced by the cost per click of --

THE COURT: Maybe it's a poor question, which
is --

Say, hypothetically, the cost per click increased
on average, how sensitive is your decision-making to placement of ads in texts versus other forms of advertising that are, you've said, can be lower funnel? How sensitive is that decision to an increase in price?

THE WITNESS: It's less about the price of the click. And $I$ think we talk about it earlier briefly. But at the end of the day, like, I would be or our team would be willing to pay more for a cost per click if it was a really relevant user who then transacts.

So the ultimate measure of success is going to be a return on advertising. Cost per clicks are clearly more favorable when we can keep them lower. But $I$ would say the ultimate measure and determining factor of if we get more or less budgets would be based off the return on advertising spend, more so than cost per click.

THE COURT: Okay.

Any follow-up with that question? MS. MADDOX: Yes, Your Honor.

BY MS. MADDOX:

Q I believe if $I$-- and apologies if I'm not recalling correctly. Mr. Booth, did you testify earlier that the cost per clicks have been increasing over time?

A In the case for Home Depot, we've actually seen a favorable decline, which $I$ would attribute mostly to some of the smart things that we've done on our side.

However, I think the industry would generally have the assumption or see the trend of slightly higher cost per clicks over time.

MS. MADDOX: Thank you very much. No further questions.

THE COURT: Anything from Google?

MR. SAFTY: No, Your Honor. Thank you.
THE COURT: All right. Mr. Booth,
thank you very much for being here and your time and testimony, sir.

THE WITNESS: Thank you, Your Honor.

MR. KAUFMANN: Your Honor, good morning.

I'm Steven Kaufmann on behalf of the State of Colorado and the Plaintiff States.

We would call Arjan Dijk.
THE COURT: Okay.
COURTROOM DEPUTY: Before you have a seat, if you'd please raise your right hand.
(Witness is placed under oath.)
COURTROOM DEPUTY: Thank you.
THE COURT: Hi, Mr. Dijk. Welcome.

THE WITNESS: Thank you, Your Honor.

ARJAN DIJK, WITNESS FOR THE PLAINTIFFS, SWORN

DIRECT EXAMINATION

BY MR. KAUFMANN:

Q Mr. Dijk, I'm Steven Kaufmann.
Could you please spell your name for the Court.
A My first name or my last name?
Q Both, please.

A Both.

My first name, $A-r-j-a-n . ~ M y ~ l a s t ~ n a m e, ~ D-i-j-k$.
Q Okay. Great. Thank you.
And, Mr. Dijk, today we're going to be talking about a number of issues relating to your business, and you may get into some areas that get close to confidential issues. I will try to stay away from those. I'd ask you to as well.

And I note that your counsel is here to help us both stay on the path of not getting into confidential areas.

So what is your current job position?
A My current job is senior vice president and CMO of booking. com.

Q And what is booking.com?

A booking.com is a fully owned subsidiary of Booking Holdings, which is a company that is listed in

New York City.

Q And what is the business of booking.com?

A We're a travel company so we're an OTA, as it's called. It's an acronym. It's called online travel agency.

Q Okay.
And could we -- I'd like to go through your
background, and you'll see on the screen that I'm going to put up an image of your bio from your website, and I'd like you to describe basically what your duties and responsibilities are in your current position at booking. com.

A Yes.

So in a nutshell, my key responsibility is to acquire and retain consumers to our platform. So that's, in one sentence, more or less what I'm responsible for.

Q And I'll come back to the sentence on your bio that says that you "lead the company's global marketing efforts, overseeing the strategy," but I note that on your bio that you worked also at Google.

And could you tell us about what was the time period and what you did at Google, please?

A Yes.

So I worked for 11 years at Google prior to booking.com. I was vice president of global marketing, responsible for strategy and operations, responsible for all
what we call ads marketing. So attracting businesses to use Google as an advertising platform. And I was also responsible for a couple of other things including media buying and that kind of stuff.

Q Okay.
And then you've also been in other businesses handling marketing responsibilities before booking?

A Yes.

Q Or before Google, excuse me?

A Yes. I started working early '90s Unilever Ice Cream, then worked for Capital One in financial services, and then moved to Google in 2008.

Q Okay.
THE COURT: I'm sorry to interrupt.

Could you just restate what your responsibilities were at Google?

THE WITNESS: At Google, I was responsible for strategy and operations for the marketing function, reporting to the global chief marketing officer.

Then a big part of my role was working with our ads product managers to really make sure that Google attracts companies to use Google as an advertising platform.

THE COURT: I see. Okay.
So you were a marketing executive on behalf of Google?

THE WITNESS: On behalf of Google. So making sure that small businesses, medium-sized businesses and large businesses start using Google for search engine marketing and other things.

THE COURT: Terrific. Thank you.
MR. KAUFMANN: Thank you, Your Honor.
BY MR. KAUFMANN:

Q And, Mr. Dijk, in terms of your educational background, you have a bachelor's degree and an MBA?

A Yes, and a master's.

Q And what are those degrees from?
A I had my college education in the Netherlands, a bachelor's, and a master's in sociology from University of Amsterdam.

And then $I$ did my post-graduate degree at INSEAD in France which is a business school.

Q And what is that -- the last institution that you mentioned, what is that?

A It's a leading business school in Europe. $I-n-s-e-a-d$.

We like to think it's the Harvard of Europe, but I leave that to you.

BY MR. KAUFMANN:

Q So in general terms, what's your understanding of a general search engine?

A I think $I$ know it pretty well. I clearly worked a long time at Google.

The search engine is really an entry point into Duet as we know it. So if you're looking for, you know, anything, you start, you know, really with that kind of search. So it's like hotels in New York City or hip hop music from the '80s.

And, Your Honor, I saw that you're a hip hop fan, I'm sorry to mention that.

But those kind of things you use a search engine for.

Q And what are the general search engines that operate in the United States?

A Well, there is one very dominant one. That is Google. And there are a couple of really small ones that are really not that relevant in my perspective.

Q And what are those other search engines?
A Bing is a search engine mainly active on desktop. DuckDuckGo. All these kind of smaller providers.

Q Okay.
And is booking.com a general search engine?
A No, we are more an e-commerce platform. So we're kind of a store where people go to really book their travel.

Q And when you describe an e-commerce platform, could you elaborate what it is that you're selling on your
platform?
A Yes.

So we mainly sell what we call accommodations but on top of that also flights, cars, and attractions.

And it's really a store like almost a supermarket where you would go to buy your groceries. You would go to booking.com to buy your travel.

Q And does booking.com buy advertising on general search engines?

A Yes.
Q And is Google one of the general search engines that you buy advertising on?

A The most significant, very significant part is with Google.

Q And what about Bing, do you buy advertising on Bing?

A Yes, but in a far less significant way.
Q Do you buy any advertising on other general search engines in the U.S.?

A No.
Q And what type of advertising does booking.com purchase on Google?

A Mainly we buy what we call text ads. And we buy what we call Google Hotel Ads. On top of that technically YouTube is also a part of Google so we also buy ads on

YouTube.
Q And what's the difference between a text ad and a hotel ad?

A Yeah.
A text ad is the famous blue link that shows up at the top of the page where companies can advertise themselves. It started one day with one ad, then two ads, then three ads, then four ads, then five ads.

And Google Hotel Ads unit is more or less a price comparison tool that Google puts into the kind of paid search results where consumers can compare prices of hotels.

Q Okay.
So if we could pull up a demonstrative, please, of the search engine results page and I'd like to see if we can --

MR. SOMMER: I'm sorry, Counsel, can I get a copy of that?

MR. KAUFMANN: Sure.
May I approach, Your Honor?
THE COURT: You may.
BY MR. KAUFMANN:
Q So if we go to the next one to the SERP of the third demonstrative.

Okay. So what's pulled up on the screen, there's a paper version in front of you, what is -- of a
demonstrative of a search engine results page for a search for hotels in Buffalo.

Do you see that in front of you?
A Yes.

Q And so would you, at the top of the page, what are those ads that you were just talking about?

A Those are what we call text ads.

Q Okay.

And if we could scroll down the search engine results page -- a little bit less, please -- I notice that there's a map there. And we've heard that described as a hotel unit. Is that something that you're familiar with?

A Yes.

Q Okay.

And then below that hotel unit, $I$ notice that there is what appears to be a blue link to "Top hotels in Buffalo"?

A Yeah.

Q Is that an advertisement or is that an organic result there?

A That's an organic result. So Google generally also will put an ad in front of or a notification that something is an ad.

Q Okay.
And then if we could go then to the SERP
immersive, to the second page in there.

And rather than on a desktop, this is a demonstrative that's on a telephone. And we're looking at a little bit different search. This one is of hotels in New York, but you'll see that there is -- there is the hotel unit that you see there that we've scrolled down to.

A Yeah.

Q And there's a view then of the 1,227 hotels. If you click on that, where does that take you?

A Yeah, that takes you to the Google Hotel Ads kind of comparison, price comparison site from within maps so that people can --

Q So if we could go then, if we click on that, if we go that, that's been described as an immersive. Are you familiar with that term?

A Kind of.
Q And then if we click on one of the hotels there, the DoubleTree hotel, does -- where does that take you then next?

A That depends.

So it can be booking.com or any other online travel agency or hotel that is using Google Hotel Ads.

Q Okay.
So if we go on and you click on that on this example that we have, that went to another hotel property
for there, and you'll see that there's some ads -- what appear to be ads below that.

Do you see that?

A Yes.

Q And one of those ads is for Priceline. Is that a sister company of booking.com?

A Yes.

Q Okay.

And then if we click on that, does that take us then to the Priceline page?

A Yes.

Or mobile app.

Q Okay.

For a mobile ad?

A It depends if you have your app downloaded on your phone, Google does a thing that is called deep linking so it means that you could go directly into the mobile app.

Q I see.

So that would potentially if you had the

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Priceline --
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A Priceline.

Q -- app on your phone, this would take you to the Priceline app?

A Correct.

Q Okay.

A If Priceline would have -- had set it up that way. It's always, you can set it up to go to MWAP or you can set it up to go to the mobile app.

Q And does booking.com also have an app?

A Yes.

Q So if we clicked on the second advertisement there that's under the hotel property page and the booking.com app was on phone, that would take you to the booking.com app?

A Correct.

Q Are text ads and hotel ads both a form of general search advertising?

A Yes.

Q And are there other types of general search advertising that booking.com purchases?

A I told you that we use Bing and across the world, we use a couple of older, smaller search providers.

Q Okay.

And why does booking.com purchase general search ads?

A To really get to high-intent consumers.

So it means that consumers who have expressed a very clear interest in booking a hotel.

And if you look at it, Google is kind of the exclusive, dominant, you know, pool of high-intent, new
customers for us to find.

Q So who exactly are you trying to reach through these high intent -- or what you described as these high-intent customers?

A Yes.

So anyone in the U.S. who wants to book a hotel or a very mass market brand. So it's really anyone with the intent to book a hotel or a vacation rental.

Q Are you able to regularly reach high-intent users through other types of advertising besides general search advertising?

A No.

Q And why is that?
A Because Google is kind of the exclusive dominant source of high intent. And it's more or less the same for every company. If you want to be found on the web, you know, there's one door that is controlled by Google, and we need to use the door for our new customers.

So clearly when customers have become, or consumers to be correct, have become a customer with us, we try very hard for them to come to us back direct. But for the new consumers to really use our platform, we have to use Google to be able to do that.

Q What about Bing, is booking.com able to reach high-intent users through Bing?

A In a very nonsignificant way, Bing is really a desktop-only product on Windows machines.

Q If we could please pull up your bio again, I want to ask you about some questions on your bio.

And I'd like to take you to the second sentence in your bio, where it says that you lead the marketing efforts overseeing strategy and execution of all initiatives across the marketing funnel.

What is the marketing funnel as you understand it?

A Yeah, we look at the world generally in three stages; low intent, medium intent, and high intent.

And we clearly also do marketing activities in what we call low-intent space. I hope that many of you here in the room have seen our Super Bowl commercial. That's really low intent. So we are creating overall awareness and consideration for our brand.

The medium intent is more people have an expressed an interest in travel. So, for example, on Facebook, there's a travel community and we will probably advertise a little bit there to really get more top of mind in terms of awareness and consideration.

But high intent is really where the name of the game is for us because we're a low frequent purchase. So it means that the average American citizen will travel once or twice a year. So it means that it's actually very difficult
to be top of mind all the time. So it's so important that we show up at the time that people have that intent because it's very difficult to predict when people have that intent. And like any other company, you know, we're kind of relying on Google for new consumers to find us on the web.

THE COURT: I did see your ads last night watching the Orioles lose. Thank you very much.

THE WITNESS: Of course. And that's low intent, yeah.

THE COURT: I was in no mood after that. BY MR. KAUFMANN:

Q So let's address the -- not the Orioles specifically, but we'll come back to that.

You identify in your bio, brand, social, performance, and innovation marketing trends. What are each of those?

A Yeah, brands is really what $I$ talked about in low intent.

Social is kind of more in what we call the medium-intent space.

And innovation is clearly around more new things that we're looking at. But that's kind of a very small kind of experimental part of my job.

Q And what about performance advertising?

A Yeah.
So that's really the key for us to attract new customers to our platform.

Q And is the high-intent advertising that we talked about in terms of general search advertising also what you would call performance advertising?

A Yes.
Q Okay.
And from your perspective, is the marketing funnel
a relevant framework for analyzing your work generally today?

A It's incredibly relevant, yes.
Q And does the availability of additional data that you get relating to customers and your advertising, does that diminish the relevance of that general concept?

A I would say no.
Q Okay.
Let me show you another demonstrative that is DXD3, and I'd like to take you to page 6, please.

MR. SOMMER: I'm sorry, Counsel.
MR. KAUFMANN: This is your demonstrative.
BY MR. KAUFMANN:
Q Okay.
At the -- do you see that in front of you,
Mr. Dijk?

A Yes.
Q So there's a reference to what's there, "Search ads enable advertisers to target potential customers based on keywords entered by these users, at the exact moment users express interest in the topic of the queries. For this reason, search ads are lower in the purchase funnel closer to the consumer's ultimate intent to make a purchase - than other types of ad that are primarily intended to drive brand awareness."

Do you agree with those statements?
A Yes.
Q I want to go back to the concept of general search engines.

Do you consider Facebook to be a general search engine?

A No.
Q Does booking.com purchase advertising on Facebook?

A Yes.

Q And what is the purpose of that advertising on Facebook?

A The purpose is more to really create awareness and consideration.

And the analogy I draw, if you permit me, is really, for example, if you're interested in a Ferrari. So
on Facebook you have groups of people who are really interested in Ferraris. It doesn't mean, you know, that you can or want to buy a Ferrari. So it's really more an interest-based kind of push advertising method to generate awareness and consideration for the brand Ferrari.

So -- and it's very different to really, say, buy a Ferrari in Washington, D.C., you know, then, you know, you would use a search engine for that.

Q Okay.
Do consumers sometimes click on ads in Facebook and make purchases on booking.com?

A Yes. But in a relative perspective to search engine marketing, it's very minimal.

Q Okay.
Can booking.com regularly reach high intent users through ads on Facebook?

A Medium intent, yes.

High intent, I would say no.
Q Let's focus on Instagram. Do you consider Instagram to be a general search engine?

A No.
Q And does booking.com purchase advertising on Instagram?

A Yes. So the ad platform of Meta is actually the same for Instagram and Facebook. So, generally speaking,
when you advertise on Facebook, you automatically also will advertise on Instagram.

Q And the purpose of that advertising on Instagram is that similar to the advertising on Facebook?

A Yes.
Q And what about TikTok, do you consider TikTok a general search engine?

A No.

Q Does booking.com purchase advertising on TikTok?
A Yes.
Q And what is the purpose of the advertising that booking.com purchases on TikTok?

A Very similar to Facebook and Instagram, really to drive awareness and consideration and really reach those medium intent customers. But it will be difficult to predict if they really will convert into an immediate customer.

Q Is Amazon a general search engine from your perspective?

A No.
Q Okay.

And does booking.com purchase advertising on
Amazon?

A In the context of overall marketing budget, very minimally.

Q And for what purpose do you purchase advertising on Amazon?

A We're experimenting. Amazon is more a physical store so people go to Amazon to buy goods, not necessarily always services.

But Amazon has different advertising platforms. For example, Prime Video is something they have recently launched where you can kind of run brand advertising like on television.

Q Does booking.com sell text ads on its website?
A No.
Q Does booking.com sell any advertising?
A We have a very small pilot that we started last year that actually hotel chains, hotels can buy a display ad on our platform, but it's actually quite minimal. We started in the U.S., we're looking at potentially rolling it out.

And then clearly also we talked to our partners, as we call them, our commission partners, and they can more or less boost their ranking when people are searching for hotels in New York City to show up a little higher.

And if you're okay, an analogy would be a grocery store where you're a peanut butter brand and, as a peanut butter brand, you really have to talk to the grocery store if you want to be top shelf, lower shelf, or the bottom
shelf.
Q Okay. Thank you.
MR. KAUFMANN: Your Honor, I'm about to shift to a completely other area. Is this a good time to take a break?

THE COURT: Okay. Sure. Why don't we go ahead and break for lunch.

It's 12:25 now. We'll resume at 1:30.
Mr. Dijk, I'll just ask you, please not to discuss your testimony with anyone during the break.

All right. Thank you, everyone.
COURTROOM DEPUTY: All rise.
This Court stands in recess.
(Recess from 12:25 p.m. to 1:30 p.m.)

## C ERTIFICATE

I, William P. Zaremba, RMR, CRR, certify that
the foregoing is a correct transcript from the record of proceedings in the above-titled matter.

Date:__October 11, 2023


William P. Zaremba, RMR, CRR

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